

COURSE OUTLINE

(1) GENERAL

SCHOOL	School of Finance and Statistics		
ACADEMIC UNIT	Department of Banking and Financial Management		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	XPΔXA01	SEMESTER	7
COURSE TITLE	INTERNATIONAL MONEY MARKETS		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
Lectures	4	7.5	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	SPECIAL BACKGROUND		
PREREQUISITE COURSES:	NONE		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES. IF THEY DO NOT SPEAK GREEK, THEN THEY CAN TAKE A WRITTEN STUDY IN ENGLISH.		
COURSE WEBSITE (URL)	https://bankfin.unipi.gr/en/mathimata/diethneis-xrimatooikonomikes-agores		

(2) LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>
<p>The goal of the course is to introduce students into the international money and capital markets, along with the tools associated with the analysis of international investments.</p> <p>Upon the successful completion of the course, the students will be able to meet the general rules dictating the operation of international currency markets, the international money and capital markets, the role of the international banking system, the role of exchange rate regimes, as well as the factors that determine the time structure of interest and exchange rates.</p> <p>Moreover, they will be able to determine the return and risk of international portfolios, as well as the role of the exchange rate risk, along with certain strategies of portfolio investments and risk diversification in the international environment.</p>

Finally, the students can meet the challenges international firms can cope with in terms of their transaction, accounting and operational/economic exposure to the role of the exchange rate risk, along with certain strategies that ensure the hedging activities towards that risk in terms of forward contracts and money contracts.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

Search for, analysis and synthesis of data and information, with the use of the necessary technology
 Adapting to new situations
 Decision-making
 Working independently
 Team work
 Working in an international environment
 Working in an interdisciplinary environment
 Production of new research ideas
 Project planning and management
 Production of free, creative and inductive thinking

(3) SYLLABUS

Exchange rate markets and multinational firms
 Interest rates and exchange rates
 Cross exchange rates
 Arbitrage
 The Eurodollar market
 Transaction exposure
 Accounting exposure
 Operational/economic exposure
 Hedging strategies of the exchange rate risk
 Forward markets
 Money markets
 Portfolio investments and exchange rate risk
 Cash management in the international environment

(4) TEACHING and LEARNING METHODS - EVALUATION

<p style="text-align: center;">DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	Face-to-face	
<p style="text-align: center;">USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	Email, eclass, internet	
<p style="text-align: center;">TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Activity	Semester workload
	Lectures	52
	Case studies	40
	Quantitative exercises	25.5
	Study	70
Course total	187.5	
<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>The final grade is based on a final exam (80%) and from quantitative exercises (20%)</p>	

(5) ATTACHED BIBLIOGRAPHY

<p><i>- Suggested bibliography:</i></p> <p>Eiteman, D.K., Stonehill, A.I., Moffett, M.H. International Financial Management.</p> <p><i>- Related academic journals:</i></p> <p>Journal of International Money and Finance International Journal</p>
