

COURSE OUTLINE

(1) GENERAL

SCHOOL	School of Finance and Statistics		
ACADEMIC UNIT	Department of Banking and Financial Management		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE		SEMESTER	3
COURSE TITLE	PRINCIPLES OF FINANCIAL ACCOUNTING		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Lectures		4	7.5
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	COMPULSORY		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	NO		
COURSE WEBSITE (URL)	MODULE PAGE ON ECLASS		

(2) LEARNING OUTCOMES

<p>Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>
<p>The purpose of this module is to introduce students to the basic concepts and principles of financial accounting in detail (preparation of basic financial statements, accounting cycle, double entry bookkeeping, depreciation, inventories, doubtful receivables). Relevant concepts are presented in accordance with International Financial Reporting Standards - IFRS.</p> <p>At the end of the semester the students should be able to:</p> <ul style="list-style-type: none"> - Understand basic accounting concepts and principles and prepare simple forms of financial statements by applying the International Financial Reporting Standards (IFRS) [statement of comprehensive income, statement

- of changes in equity, statement of financial position – balance sheet, notes].
- Understand the function of the accounting cycle and the use of the main accounting records (journal, general ledger).
- Analyse basic accounting events and their consequences on the accounting equation, record journal, adjusting, and closing entries, and prepare trial balances.
- Be in possession of a basic understanding of the methods used when accounting for depreciation, inventory and doubtful accounts receivable.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>
<i>Production of new research ideas</i>	<i>Others...</i>

General Abilities

- Search, analysis and synthesis of financial data and relevant information.
- Critical thinking on scientific topics related to the content of the module, relevant decision-making.
- Development of analytical and synthetic thinking, ability for autonomous work.
- Working in an international environment, understanding the challenges of applying accounting rules in an international environment.
- Working in a multidisciplinary environment, collaborating with scholars of closely related scientific fields.
- Production of creative and deductive thinking and critical reasoning

(3) SYLLABUS

Module content

- Institutional Framework and basic accounting concepts of financial accounting in accordance with within International Financial Reporting Standards (IFRS).
- The Statement of financial position - balance sheet.
- The Statement of comprehensive income, the profit and loss statement, the statement of changes in equity, notes to financial statement.

- The function of the accounting cycle in detail, the main accounting records (journal, general ledger).
- Analysis of basic accounting events and of their consequences on the accounting equation, recording of journal, adjusting, and closing entries, T accounts, preparation of trial balances.
- Accounting for depreciation.
- Introduction to accounting for inventory.
- Introduction to accounting for doubtful receivables.

(4) TEACHING and LEARNING METHODS - EVALUATION

<p style="text-align: center;">DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	Face to face	
<p style="text-align: center;">USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	Use of Power Point, e learning platform Eclass	
<p style="text-align: center;">TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Activity	Semester workload
	Lectures	52
	Independent study	135.5
	Course total	187.5
<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>Compulsory written exam at the end of the semester. This involves providing answers to exercises, problems and case studies, using numerical data, and a critical evaluation and discussion of the results, and also possible answers to multiple choice questions and theoretical questions.</p> <p>Assessment criteria are clearly stated and described in detail during lectures.</p>	

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

- Module slides and exercises/cases studies covered in class
- Miller-Nobles, T., Mattison, B., Matsumura, E.M. (2017), Horngren's Financial and Managerial Accounting, 6E, Pearson Education, Greek edition: Broken Hill Publishers.
- Needles, B.E., Powers, M., Crosson, S.V. (2016). Principles of Accounting, 12E, Cengage Learning, Greek edition: Broken Hill Publishers.

Relevant literature:

- Alexander/Britton/Jorissen/Hoogendoorn/van Mourik (2017), International Financial Reporting and Analysis, 7th Edition, Cengage Learning.
- Harrison/Horngren/Thomas (2017), Financial Accounting, 10E/11E, Pearson.
- Stolowy/Ding (2015), Financial Accounting and Reporting – A global perspective, 5th Edition, Cengage Learning.

- *Related academic journals:*