

COURSE OUTLINE

(1) GENERAL

SCHOOL	Finance and Statistics		
ACADEMIC UNIT	Banking and Financial Management		
LEVEL OF STUDIES	Postgraduate program		
COURSE CODE	MEXPH-M206	SEMESTER	1st
COURSE TITLE	Money and Capital Markets		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
LECTURES		Total 39 hours	6
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Specialised general knowledge		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Only if they can communicate in Greek		
COURSE WEBSITE (URL)	https://bankfin.unipi.gr/mathimata/agores-xrimatos-kai-kefalaiau-metaptyxiako		

(2) LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>
<p>The goal of this course is to offer knowledge to the students in relevance to the investigation of the characteristics of international money and capital markets, as well as the investigation of financial management from the side of multinational corporations. Moreover, the students will be capable of quantifying and manage the risk associated with any exchange rate changes.</p> <p>Overall, the students will learn how to efficiently manage various types of assets in an international environment. The approach will be that from the side of multinational corporations and they have to do with any profits associated with international investments, how multinational corporations manage their investment decisions, what is the cost of capital for a multinational corporation in an international environment, whether there any profits of internationally differentiated portfolios, what is the effect of taxation on international investment decisions, how multinationals manage their cash reserves etc, The successful completion of the course, students will be sufficiently capable of:</p> <ul style="list-style-type: none"> • interpreting exchange rate changes • determining the determinants of exchange rates • estimating how exchange rate changes affect the exposure of multinationals to exchange risk

- estimating how exchange rate changes affect international portfolio differentiation
- evaluating how exchange rate changes affect certain activities of multinationals, such as cash management, their cost of capital etc.
- using the above tools to satisfy the requirements of the job market in relevance to multinationals, international research institutions, and private banks

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

Search for, analysis and synthesis of data and information, with the use of the necessary technology
 Decision making
 Working independently
 Team work
 Working in an international environment
 Production of new research ideas

(3) SYLLABUS

- International money markets
- Efficiency in the foreign exchange markets
- Exchange rate risk
- Eurodollar markets
- Exposure to exchange rate risks
- Transaction and operational exposure
- Exposure management
- Forward exchange markets
- International portfolios
- international capital markets
- Cash managements

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	face-to-face meetings	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	power point, case studies through internet, email communication, Turnitin, MS-Team, Webex etc	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	39
	Essay presentations	20
	Tutorials	20
	Case studies	20
	Independent study	60
	Course total	150
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	<p>For the overall students' evaluation there is a final exam (40% of the final grade) which contains practical.numerical problems</p> <p>A mid-term exam (30% of the final grade)</p> <p>The presentation of a related case study (30% of the final grade)</p>	

(5) ATTACHED BIBLIOGRAPHY

<p>- Suggested bibliography:</p> <p>D. Eiteman, A. Stonehil, M. Moffett (2016), Διεθνής Διοικητική των Επιχειρήσεων, 1^η Έκδοση, Εκδόσεις Πεδίο</p> <p>Richard M. Levich, International Financial Markets: Prices and Policies (2nd Edition), McGraw-Hill, 2001.</p> <p>Alan C. Shapiro, Multinational Financial Management, (5th Edition), Allyn and Bacon, 1996.</p> <p>Michael Melvin, International Money & Finance, (7th Edition), Pearson Addison-Wesley, 2004.</p> <p>J. Orlin Grabbe, International Financial Markets, (3rd Edition), Irwin/McGraw Hill, 2001.</p> <p>Cheol Eun and Bruce Resnick, International Financial Management, 4th Edition, McGraw-Hill/Irwin, 2007.</p> <p>- Related academic journals:</p> <p>JOURNAL OF INTERNATIONAL MONEY AND FINANCE</p> <p>INTERNATIONAL FINANCE</p> <p>JOURNAL OF FINANCIAL RESEARCH</p> <p>JOURNAL OF GLOBAL ECONOMICS AND FINANCE</p>
