

August 31
September 1
2023



Piraeus
2023



University of Piraeus
School of Finance and Statistics
Department of Banking
and Financial Management

EUFIN 18th
WORKSHOP
PIRAEUS 2023

📍 University of Piraeus, Karaoli & Dimitriou 80,
18534, Piraeus Greece

✉ eufin2023.bankfin@unipi.gr

18th Workshop on European Financial Reporting



EUFIN 2023

University of Piraeus, Department of Banking and Financial Management

August 31 and September 1, 2023

Venue: University of Piraeus, 80, Karaoli & Dimitriou St., 185 34, Piraeus, Greece

Conference Program

Thursday, August 31, 2023

| | |
|-------------|---|
| 8.45-9.15 | Registration and coffee |
| 9.15-9.30 | Welcome and opening remarks (Professor Michael Sfakianakis, Rector of the University of Piraeus; Professor Seraina Anagnostopoulou, Head of Department of Banking and Financial Management, Chair of the EUFIN 2023 organizing committee) |
| 9.30-11.00 | Plenary Session I 'Accounting for financial instruments and IFRS 9: Implementation issues and future challenges' Moderator: Marco Mattei (University of Bologna, Italy) Conference room - Orange Lecture Theater (ground floor) |
| | Keynote speakers: Alexandra Kostara , Partner, Audit & Assurance, Banking Sector Leader, Deloitte Greece Zoltán Novotny-Farkas , Professor of International Accounting at the Department of Finance, Accounting and Statistics, WU Vienna Irene Psalti , Managing Director, Territory Corporate Reporting Services (CRS) Leader, PWC Greece Riana Wiesner , Technical Leadership Team IASB |
| 11.00-11.30 | Coffee break |

| 11.30 -13.00 | Parallel sessions I | | | |
|--------------|---|--|---|--|
| | Conference room - Orange Lecture Theater (ground floor) | Room 002 (ground floor) | Room 101 (first floor) | Room 102 (first floor) |
| | Financial Instruments | Financial Analysis | Corporate Social Responsibility | Financial Reporting I |
| | Chair: Eleonora Monaco | Chair: Susana Jorge | Chair: Seraina Anagnostopoulou | Chair: Fanis Tsoligkas |
| | <p>Elisabeth Renner (Vienna University of Economics and Business, Austria) with Zoltán Novotny-Farkas, and Romain Oberson <i>IFRS 9 under Stress: Loan Loss Provisioning during COVID-19</i></p> | <p>Evangelos Seretis (University of Glasgow, UK) with Mark Aleksanyan, and Ioannis Tsalavoutas <i>An Exploration of Analysts' Perceptions on Solvency and Financial Condition Report (SFCR) for Insurance Firms in the EU/EEA</i></p> | <p>Ioannis Katsoulas (University of Piraeus, Greece) with Seraina Anagnostopoulou <i>The Function of CSR Activity and Cost Stickiness</i></p> | <p>Christopher Hossfeld (ESCP Business School, France) with Stefano Coda, and Martin Schmidt <i>Drivers of Disclosure Quality – Evidence from European Listed Firms</i></p> |
| | <p>Zoltán Novotny-Farkas (Vienna University of Economics and Business, Austria) with Madeline Kalista <i>The Effect of the IFRS 9 Transition on Non-Performing Loan Sales</i></p> | <p>Oveis Madadian (IESEG School of Management, France) with Ankit Jain <i>Financial Statement Comparability and Qualitative Disclosures</i></p> | <p>Paweł Zieniuk (Krakow University of Economics, Poland) with Joanna Krasodomska, and Ewelina Zarzycka <i>Corporate Sustainability Reporting Directive through the Eyes of Accountants: What Multi-Level Pressures Explain their Attitudes?</i></p> | <p>Sofie Van der Meulen (IESEG School of Management, France) with C. Beuselinck, and B. Blanco <i>Which Analyst Characteristics Help Interpreting Less Readable Annual Reports?</i></p> |

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|----------------------|--|---|---|---|
| 11.30 -13.00 | Parallel sessions I (cont.) | | | |
| | Conference room - Orange Lecture Theater (ground floor) | Room 002 (ground floor) | Room 101 (first floor) | Room 102 (first floor) |
| | Financial Instruments | Financial Analysis | Corporate Social Responsibility | Financial Reporting I |
| | Chair: Eleonora Monaco | Chair: Susana Jorge | Chair: Seraina Anagnostopoulou | Chair: Fanis Tsoligkas |
| | <p>Mari Paananen (University of Gothenburg, Sweden) with Viktor Elliot, Luca Gelsomino, and Savvas Papadopoulos <i>Reverse Factoring: Accounting Practices in a Regulatory Vacuum</i></p> | <p>Katarina Sitar Šuštar (School of Economics and Business, University of Ljubljana, Slovenia) with Aljoša Valentinčič <i>Corporate Annual Report Research: Mapping the Past and Charting the Future</i></p> | <p>Konstantinos Vasileiadis (Athens University of Economics and Business) with Seraina Anagnostopoulou, Andrianos Tsekrekos, and Georgios Voulgaris <i>CSR Engagement and Board Characteristics in the Energy Sector</i></p> | <p>Adam Aoun (EHL Hospitality Business School, University of Applied Sciences and Arts Western Switzerland, Switzerland) with Paul André, and Alain Schatt <i>Switching Back from IFRS to Local GAAP: Does It Impact Target Price Accuracy and Analyst Optimism?</i></p> |
| 13.00 - 14.00 | Lunch | | | |

| 14.00 - 15.30 | Paralell sessions II | | | |
|--|---|--|--|--|
| Conference room - Orange Lecture Theater (ground floor) | Room 002 (ground floor) | Room 101 (first floor) | Room 102 (first floor) | |
| Financial Reporting II | Financial Reporting III | Financial Reporting and Taxes | Accounting & Local Institutions | |
| Chair: Evisa Mitrou | Chair: Fani Kalogirou | Chair: Jochen Pierk | Chair: Joanna Krasodomska | |
| <p>Franck Missonier-Piera (University of Fribourg, Switzerland) with Antoinette Esposito- Cano <i>Is Goodwill an Asset? Value Relevance of the Purchase Method under IFRS and US GAAP</i></p> | <p>Dimitrios Gounopoulos (University of Bath, UK) with Georgios Loukopoulos, Panagiotis Loukopoulos, and Yu Zhang <i>CFO Career Concerns and Financial Reporting Decisions</i></p> | <p>Hannu Ojala (University of Eastern Finland, Finland) with Leena Kankare, and David Hay <i>Audit Pricing and Tax Aggressiveness in Europe</i></p> | <p>Nadia Albu (Bucharest University of Economic Studies, Romania) with Catalin Nicolae Albu, Oana Apostol, Charles Cho, and Gabriel Jinga <i>Habitus Sovieticus and the Professionalization of the Accounting Project. The Case of the Non-Financial Reporting in Romania</i></p> | |
| <p>Carien van Mourik (Open University Business School, UK) with Yuko Asami <i>Windfalls and Subjective Goodwill in Accrual Accounting Income Concepts</i></p> | <p>Mahmoud Delshadi (University of Glasgow, UK) with Michel Magnan, and Ahmad Hammami <i>Tension in Financial Reporting: Reacting to a Peer Bankruptcy Announcement</i></p> | <p>Van Roy Michiel (University of Antwerp, Belgium) with Ann Jorissen <i>Tax Transparency of Listed Companies in Europe: Do Corporate Stakeholders Have an Influence?</i></p> | <p>Elna Haapamäki (University of Vaasa, Finland) <i>An Examination of the Proposed Regulations for Review Assurance in Finland through the Public Interest and Innovation Theory Lenses</i></p> | |

| 14.00 - 15.30 | Paralell sessions II (cont.) | | | |
|---------------|---|--|--|---|
| | Conference room - Orange Lecture Theater (ground floor) | Room 002 (ground floor) | Room 101 (first floor) | Room 102 (first floor) |
| | Financial Reporting II | Financial Reporting III | Financial Reporting and Taxes | Accounting & Local Institutions |
| | Chair: Evisa Mitrou | Chair: Fani Kalogirou | Chair: Jochen Pierk | Chair: Joanna Krasodomska |
| | <p>Christine Gertung (University of Mainz, Germany) <i>Inside the Black Box of Present Value Measurements after IFRS</i> <i>What Shapes Management Judgement and Discretion?</i></p> | <p>Matteo Merlo (University of Bologna, Italy) with Marco Maria Mattei, and Eleonora Monaco <i>Income-Increasing Choices and Corporate Governance Mechanisms: Evidence from Accounting-Based Relief Mechanism during COVID-19</i></p> | <p>Christof Beuselinck (IESEG School of Management, France) with Nathan Goldman, and Cinthia Valle Ruiz <i>Tax-related Key Audit Matters and Changes in Corporate Income Shifting</i></p> | <p>Adriana Silva (ISCAC-Coimbra Business School, Portugal) with Susana Jorge, and Lúcia Rodrigues <i>Understanding the Enforcement System of National Accounting Standards: The Case of Portugal</i></p> |
| 15.30 - 16.00 | Coffee break | | | |

| 16.00 - 17.30 | Parallel sessions III | | | |
|---------------|---|---|--|---|
| | Conference room - Orange Lecture Theater (ground floor) | Room 002 (ground floor) | Room 101 (first floor) | Room 102 (first floor) |
| | Financial Reporting Regulators | Auditing | Accounting & Credit Markets | Financial Reporting IV |
| | Chair: Nadia Albu | Chair: Hannu Ojala | Chair: Paul André | Chair: Androniki Triantafylli |
| | <p>Jochen Pierk (Erasmus University Rotterdam, Netherlands) with Eva Labro <i>Accounting Regulation in the European Union</i></p> | <p>Antti Rautiainen (University of Jyväskylä, Finland) with Kati Pajunen, Jani Saastamoinen, and Sebastian Oelrich <i>Do Auditors Feel Anxiety due to the Detection Risk?</i></p> | <p>Dionysia Dionysiou (University of Stirling, UK) with S. Kokkinos, I. Tsalavoutas, and F. Tsoligkas <i>Exploration and Evaluation Capitalisation Expenditures and the Cost of Debt</i></p> | <p>Louis Mangeney (IESEG School of Management, France) with Andrei Filip, and Anne Jeny <i>Voluntary Turn Away from IFRS and Analysts' Information Environment</i></p> |
| | <p>Comment letter feedback session: EAA FRSC - PIR IFRS 15 Moderator: Ann Jorissen</p> <p>Speakers: Araceli Mora (University of Valencia, Spain)</p> <p>David Procházka (Prague University of Economics, and Business, Czech Republic)</p> | <p>Sophie Audousset-Coulier (Concordia University, Canada) with Geraldine Broye, and Lamya Kermiche <i>The Determinants of Joint Audit Imbalance: A Supply-Side Analysis</i></p> | <p>Fani Kalogirou (Universidade Católica Portuguesa, Portugal) with Joanna Horton, and Mari Paananen <i>Automated Credit Scoring: Private Firms' Response and Economic Consequences</i></p> | <p>Panagiotis Dimitropoulos (University of Peloponnese, Greece) <i>Hellenic Accounting Standards and Accounting Quality in Private Hotels Firms</i></p> |
| | | <p>Anne Jeny (IESEG School of Management, France) with Emeline Deneuve, and Andrei Filip <i>Is Specific Information in Key Audit Matters Informative? The Role of Risk Disclosures</i></p> | <p>Thomas Selleslagh (Vrije Universiteit Brussel, Belgium) with Stefanie Ceustermans <i>The private Private Firm Network: Examining the Contagion Effect of Bankruptcy and Firm Performance</i></p> | <p>Diana Vazquez (University of Fribourg, Switzerland) <i>The Impact of IFRS 9, 15 and 16 on the Cost of Debt</i></p> |

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| 6.00-7.00 | Guided tour of the Hellenic Maritime Museum - Slot 1 |
| 6.30-7.30 | Guided tour of the Hellenic Maritime Museum - Slot 2 |
| | Hellenic Maritime Museum |
| | (Address: Akti Themistokleous, Marina Zeas, 185 37 Piraeus, https://www.hmmuseum.gr/en-us/) |
| | Transportation from the University of Piraeus to the Hellenic Maritime Museum: 5.45 pm (Slot 1) and 6.15 pm (Slot 2). Transportation from the Museum to the Conference dinner venue: right after 7.00 pm and right after 7.30pm. Transportation from the Conference Dinner venue to Central Piraeus (Hotel Theoxenia, address: 23, Karaoli & Dimitriou Street, Piraeus, 185 31) at the end of the Conference dinner: 10.30 pm. and 11.00 pm. |
| 8.00-10.45 | Conference dinner at the Istioploikos Restaurant in Mikrolimano |
| | (Address: Akti Mikrolimanou 185 33, Piraeus, https://www.istioploikos.gr/) |

Friday, September 1, 2023

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|--------------------|--|
| 9.00-9.30 | Registration and Coffee |
| 9.30-11.00 | <p style="text-align: center;">Plenary session II: 'Sustainability reporting: What do we expect for sustainability reporting in the EU and the world following the adoption and implementation of the CSRD?'</p> <p style="text-align: center;">Moderator: Lorenzo Dal Maso (University of Bologna, Italy) Conference room - Orange Lecture Theater (ground floor)</p> <hr/> <p>Keynote speakers: Begoña Giner, Professor of Accounting, University of Valencia, EAA Stakeholder Reporting Committee Chair and EFRAG Sustainability Reporting Board member Stella Gounari, Director, Assurance, PWC Greece Lina Lemessiou, Director of Professional Standards at Russell Bedford International, former EFRAG Senior Manager Sustainability Panos Valantassis, MSc, CISA, FCCA, CIA, Managing Partner Aegean Experts, FERMA Sustainability Committee member</p> |
| 11.00-11.30 | Coffee break |

| 11.30-13:30 | Parallel sessions IV | | | |
|-------------|--|--|--|---|
| | Conference room - Orange Lecture Theater (ground floor) | Room 002 (ground floor) | Room 101 (first floor) | Room 102 (first floor) |
| | AinE Paper Development Workshop | Sustainability Reporting | Corporate Governance | Financial Reporting & Analysis |
| | Chair: Andrei Filip | Chair: Antti Rautiainen | Chair: Alain Schatt | Chair: Dionysia Dionysiou |
| | <p>Simon Thies (University of Duisburg-Essen, Germany) <i>What Influences the IFRS? A Content Analysis of the IASB's Bases for Conclusions</i> Discussant: Ann Jorissen</p> <p>Speakers: Araceli Mora (University of Valencia, Spain; and EFRAG)</p> <p>David Procházka (Prague University of Economics, and Business, Czech Republic; and EFRAG)</p> | <p>Lorenzo Dal Maso (University of Bologna, Italy) with Luc Paugam, and Francesco Mazzi <i>Weather Channel: Do Natural Disasters Influence Firms' Greenhouse Gas Emissions?</i></p> <p>Joanna Krasodomska (Krakow University of Economics, Poland) with Silvia Panfilo, Salvatore Sciascia, and Alessandro Cortesi <i>"Make Business a Force for Good": The Role of Culture as the Driver of B Corps' Sustainability performance</i></p> | <p>Hannu Ojala (University of Eastern Finland, Finland) with Pekka Malo, Esko Penttinen, and Jani Saastamoinen <i>Earnings Management Catering for Low-Tax Dividend Distribution in Private Firms - The Role of Owners' Gender</i></p> <p>Lorenz Piering (University of Bayreuth, Germany) <i>Is the SEC "trumped"? – Independence of US Financial Oversight from Presidential Influence</i></p> | <p>Fanis Tsoligkas (University of Bath, UK) with Pietro Perotti, and Kangding Wang <i>R&D Profitability: The Implication of Product Market Competition</i></p> <p>Anna Bialek-Jaworska (University of Warsaw, Poland) with Ewa Maruszewska <i>Does Financial Reporting Regulation Impact the Innovations of Micro and Small Firms? Evidence from Poland</i></p> |

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| 11.30-13:30 | Parallel sessions IV (cont.) | | | |
| | Conference room - Orange Lecture Theater (ground floor) | Room 002 (ground floor) | Room 101 (first floor) | Room 102 (first floor) |
| | AinE Paper Development Workshop | Sustainability Reporting | Corporate Governance | Financial Reporting & Analysis |
| | Chair: Andrei Filip | Chair: Antti Rautiainen | Chair: Alain Schatt | Chair: Dionysia Dionysiou |
| | <p>Parvathy Vijayakumar (Queen Mary University of London, UK) with Androniki Triantafylli <i>Paying for Reporting: Executive Pay and Sustainability Reporting Quality – Evidence from the UK</i> Discussant: Begoña Giner</p> | <p>Saeed Md Abdullah (IUSS Pavia, Italy) with Paola Rossi <i>The Impact of the new Corporate Social Responsibility Directive on the Value Relevance of Climate Change Disclosure: An Ex-Ante Application in Europe</i></p> | <p>Ilyass Chaker (University of Tours, France) <i>Audit Report Lag, Cost of Equity Capital: How Do Investors Deem Audit Report Lag? Evidence from France</i></p> | <p>Maria-Silvia Săndulescu (Bucharest University of Economic Studies, Romania) with Sebastian Hoffmann <i>Accounting Narratives of a Female CEO in the Oil & Gas Industry</i></p> |
| | | <p>Katharina-Maria Wagner (University of Passau, Germany) <i>Gaining, Maintaining and Repairing Legitimacy Through ESG Reporting – A Systematic Literature Review and Research Agenda</i></p> | <p>Paschalis Seretis (University of Piraeus, Greece) with Vasilios-Christos Naoum, and Sotirios Karatzimas <i>Cost Behavior under Cash and Accrual Accounting: A study on Cost Asymmetry at the Local Government Level</i></p> | <p>Jan Seitz (University of Bayreuth, Germany) with Lorenz Piering <i>Political Connections and SEC Monitoring</i></p> |
| 13.30-.... | Farewell and Lunch | | | |

Organizing Committee:

Accounting in Europe Editor: Andrei Filip (IESEG School of Management, France)

EUFIN Chair: Fani Kalogirou (Universidade Católica Portuguesa, Portugal)

**Local Organizing Committee – Department of Banking and Financial Management,
University of Piraeus**

Seraina Anagnostopoulou Chair of the EUFIN 2023 organizing committee, Head of
Department of Banking and Financial Management

Lazaros Amanatidis University of Piraeus (IT support)

Theodora Christodoulou (financial planning support)

Irene Perantonaki (general administrative support)

Student volunteers – Department of Banking and Financial Management

Konstantinos Baikas

Nefeli Balodima

Athanasia Balouka

Antigoni Bourdanioti

Dimitrios Dedes

Vasiliki Dimitrakopoulou

Vasiliki Fragkou

Maria-Angeliki Koukopoulou

Stylios Kourdoutis

Eleni Mathaiou

Dimitrios Paschalidis

Theodora Rosta

Vasiliki Stamatou

Gregory Tsakataras

Wi-Fi: Eduroam is available in the main University Building. Free Wi-Fi is also available via the general UniPi network (ssid: unipi), in case of limited access to Eduroam.

USEFUL INFORMATION ABOUT THE GUIDED VISIT TO THE HELLENIC MARITIME MUSEUM AND THE CONFERENCE DINNER

The guided tour of the Museum is organized in two slots due to capacity constraints of the Museum: Slot 1 6-7 pm. and Slot 2 6.30-7.30 pm.

Transportation will be offered from the University of Piraeus to the Hellenic Maritime Museum at 5.45 pm (Slot 1) and again at 6.15 pm (Slot 2).

Transportation from the Museum to the Conference dinner venue will also be offered right after 7.00 pm and also right after 7.30pm.

Transportation from the Conference Dinner venue to Central Piraeus (Hotel Theoxenia, address: 23, Karaoli & Dimitriou Street, Piraeus, 185 31) will be offered at the end of the Conference dinner at 10.30 pm. and at 11.00 pm.

EUFIN 2023 Sponsors:

European Accounting Association – Accounting in Europe

ACCA

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PwC Greece

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Laskaridis Foundation

DBC Diadikasia

ACCOUNTING IN EUROPE – INFORMATION ABOUT THE FAST TRACK & PAPER DEVELOPMENT WORKSHOPS ORGANIZED DURING EUFIN 2023

In collaboration with *Accounting in Europe* papers that investigate policy-relevant topics in line with Accounting in Europe's aim and scope were invited to follow a fast-track process for publication in the Journal in the Call for papers process. In addition,

PhD candidates and early career scholars were also invited to submit their work for a dedicated *Accounting in Europe* paper development workshop during which thorough feedback and guidance will be provided. Subject to satisfactory revision, the papers from fast-track submission and the paper development workshop will be published in the Journal.

Accounting in Europe aims to contribute to policy debate by publishing high quality articles that provide new insights for research, practice, policy and regulation in all areas of accounting. The journal welcomes papers from a wide range of paradigms and research methods which are targeted towards its mixed academic and practitioner readership and which enhance the understanding or the development of accounting and auditing either in Europe or for Europe from a global perspective.

EUFIN 2024: University of Bologna, Italy

Organizing Committee:

Marco Maria Mattei marcomaria.mattei@unibo.it;

Lorenzo Dal Maso lorenzo.dalmaso@unibo.it;

Eleonora Monaco e.monaco@unibo.it;

Antonio Devito a.devito@unibo.it;

Matteo Merlo matteo.merlo2@unibo.it

INFORMATION ABOUT THE KEYNOTE SPEAKERS

Plenary Session I 'Accounting for financial instruments and IFRS 9: Implementation issues and future challenges'

Moderator: Marco Maria Mattei (University of Bologna, Italy)

Alexandra Kostara, *Partner, Audit & Assurance, Banking Sector Leader, Deloitte Greece*

Alexandra Kostara is Partner in Audit & Assurance at Deloitte Greece and she leads the Banking sector. She is a certified public accountant in Greece with 25 years of experience in audit and advisory services. Alexandra acts as audit partner on a number of Greek banking entities and has also a vast experience in delivering a range of advisory services to financial institutions regarding credit risk, impairment provisioning, regulatory reviews and other.

Zoltán Novotny-Farkas, *Professor of International Accounting at the Department of Finance, Accounting and Statistics, WU Vienna*

Zoltán Novotny-Farkas is full professor of International Accounting at the Department of Finance, Accounting and Statistics, WU Vienna. He earned his doctoral degree at the Goethe University of Frankfurt in 2011. Prior to his position at WU, he was (senior) lecturer in accounting and finance at Lancaster University (UK). He spent a year as visiting scholar at the Wharton School of the University of Pennsylvania. His research focuses on the economic consequences of changes in accounting and banking regulations, such as the introduction of new International Financial Reporting Standards (IFRS) or Basel III. He is particularly interested in the role of accounting for the investment and risk-taking behavior of banks. Furthermore, he investigates the economic determinants of increased transparency in the financial reporting of central banks.

Irene Psalti, *Managing Director, Territory Corporate Reporting Services (CRS) Leader, PWC Greece*

Irene Psalti is the PwC Greece Territory Corporate Reporting Services (CRS) Leader, and a member of PwC's global CRS network, whose primary responsibility is the maintenance of quality and consistency of application of accounting standards throughout PwC.

Before moving to Greece and her current role in April 2022, Irene was an associate partner at the EMEIA Financial Services Organisation of EY based in London, where she held a dual role with both the assurance practice and with EY's Global IFRS team.

Irene qualified as a Chartered Certified Accountant with the Association of Chartered Certified Accountants (England and Wales) and is a fellow of the Association (FCCA).

Irene has more than 25 years of experience in assurance specializing in financial services and technical audit and accounting roles primarily focusing on IFRS, across multiple locations including London, Athens, Madrid and Central and Southeast Europe (CSE). She has 15 years of leadership experience, directing technical and assurance teams in serving a diverse range of financial services clients across the banking, wealth management and insurance sectors, focusing on the banking and wealth and asset management sectors. As an audit engagement leader, she led teams serving a diverse range of financial services clients across the banking, wealth management and insurance sectors, focusing on the banking and wealth and asset management sectors as well as reporting accountant's work including a listing on the London Stock Exchange while working in London. In addition to audit engagements, Irene worked on a number of financial due diligence and asset quality review projects in the banking sector in Greece.

In her current role, she is leading a team whose role within PWC's overall purpose and quality objective, is to provide expert support aiming to enhance quality, particularly in IFRS corporate reporting.

Riana Wiesner, *Technical Leadership Team IASB*

Riana Wiesner is a member of the technical staff at the International Accounting Standards Board (IASB) and is responsible for all Financial Instruments projects. Before joining the IASB, she was a partner at EY in South Africa leading the Financial Accounting Advisory Services team in the Financial Services Sector. Prior to that, Riana was the Head of Accounting Policy for Europe, Middle East and Africa at HSBC. She also was part of the IFRS 9 project team at the IASB previously and held technical accounting roles at Barclays and Deloitte in the UK.

Plenary Session II '*Sustainability reporting: What do we expect for sustainability reporting in the EU and the world following the adoption and implementation of the CSRD?*'

Moderator: Lorenzo Dal Maso (University of Bologna, Italy)

Begoña Giner, *Professor of Accounting, University of Valencia, EAA Stakeholder Reporting Committee Chair and EFRAG Sustainability Reporting Board member*

Begoña is currently Full Professor of Accounting and Finance at the University of Valencia. She has occupied visiting positions in several universities, Rutgers and North

Carolina at Chapel Hill (EEUU), Amsterdam (The Netherlands), Rosario (Argentina), Strathclyde and Glasgow (UK). She has been member of the Technical Expert Group of the European Financial Reporting Advisory Group (EFRAG TEG) and of the International Financial Reporting Standards (IFRS) Council, and President of the European Accounting Association (EAA). And, now she is the Chair of the EAA Stakeholder Reporting Committee. She is also Board member of the Spanish Association of Accounting and Business (AECA).

She has published numerous articles in leading accounting and business journals, including *Abacus*, *Accounting and Business Research*, *Australian Accounting Review*, *Business History*, *Accounting in Europe*, *Business History*, *European Accounting Review*, *Journal of Business Ethics*, *Applied Economics*, *Journals of Business Finance and Accounting*, *Journal of Cleaner Production*, *Journal of International Financial Management*, *Revista Española de Financiación y Contabilidad*, *Social and Environmental Accountability Journal*. She has participated as faculty member in two major accounting regulation research projects financed by the European Commission.

Stella Gounari, *Director, Assurance, PWC Greece*

Stella is a Director responsible for coordinating the ESG Reporting and Assurance practice in PwC Greece. She also leading the Accounting Advisory Services team. She has approximately 13 years of experience being involved with audit, other assurance and advisory engagements in a wide range of industries including banking, insurance, energy, manufacturing and other.

Stella joined the Assurance Service Line in 2009 and she was actively involved in audit and other assurance engagements in the banking sector. In 2014, she joined the IFRS technical team of PwC Greece and since then has gained experience in providing IFRS technical advice on complex accounting and reporting matters, ad-hoc transactions, delivering training courses and providing technical support. She has significant experience in providing IFRS technical advice and support to financial services' clients in Greece in the application of the requirements of IFRS 9. She currently provides technical advice and support for the implementation of the new standard IFRS 17 in the insurance industry sector.

Stella is an accredited member of the PwC's Global centre of excellence (Global Corporate Reporting Services) for corporate reporting matters. She currently provides technical support to PwC's clients to align with EU Taxonomy and other sustainability reporting requirements focusing also on the upcoming regulatory requirements under the Corporate Sustainability Reporting Directive (CSRD). She has also recent experience in assurance engagements over sustainability reports prepared in accordance with the GRI standards.

Stella is a Qualified Auditor under the Institute of Certified Public Accountants of Greece. She is a Fellow Member of the Association of Chartered Certified Accountants (ACCA). She holds an MSc in Finance with specialisation in Investments management from Warwick Business School and an BSc in Marketing and Communication from Athens University of Economics and Business.

Lina Lemessiou, *Director of Professional Standards at Russell Bedford International, former EFRAG Senior Manager Sustainability*

Lina Lemessiou is Director of Professional Standards at Russell Bedford International (since November 2022) with experience working for EFRAG (European Financial Reporting Advisory Group). Initially involved in the launch of projects to stimulate innovation and best practices in the field of corporate reporting in Europe, she then moved to a central management team role in the development of draft European sustainability reporting standards.

Prior to that, she benefited from a diverse professional experience; working on assurance in public practice with PricewaterhouseCoopers, internal audit in the financial services industry, audit oversight and regulatory compliance at the international level for ACCA (Association of Chartered Certified Accountants), as a technical expert on corporate reporting, audit, ethics, public policy and regulation for the Institute of Certified Public Accountants of Cyprus, and as an adjunct professor for the University of Cyprus lecturing on auditing, financial reporting, ethics and corporate governance.

For several years, she also acted as Counsellor on Company Law for the Government of Cyprus, with direct involvement in legislative developments at national and EU level on audit, accounting and non-financial information.

Lina holds a degree in computer science from the University of Manchester. She is also a Fellow member of the Institute of Chartered Accountants in England and Wales.

Panos Valantassis, *MSc, CISA, FCCA, CIA, Managing Partner Aegean Experts, FERMA Sustainability Committee member*

Mr. Valantassis, MSc, CISA, FCCA, CIA, is the founder of Aegean Experts. Before that he has worked for a large infrastructure entity and Big 4 audit firms. During his career he has focused on Risk Management, Internal Control Systems, Sustainability / ESG / Climate Change and Corporate Governance. He has significant expertise as a BOD and Audit Committee member in large corporations and not-for-profit institutions.

HOW TO GET TO THE VENUE – UNIVERSITY OF PIRAEUS MAIN BUILDING

The University of Piraeus is within walking distance from the Port of Piraeus (1.3 km – about 20 minutes).

The Main Building of the University, which is the EUFIN 2023 venue, is located on:

Karaoli & A. Dimitriou St., 80, 18534 Piraeus

while the entrance of the building is on Deligiorgi street.

How to get to the University of Piraeus by Metro

Athens Metro Line 3 connects Piraeus to the city center (Syntagma Square) in 20 minutes. The same line reaches the Athens Airport in about 55 minutes. The terminal station of the Athens Metro Line 3 'Dimotiko Theatro' is within walking distance (550 m – about 8 minutes) from the University of Piraeus.

How to get to the University of Piraeus by Train

Line 1 (overground train) runs from the port of Piraeus and meets Athens Metro line 3 at Monastiraki Station, connecting Syntagma Square to the terminal station of Line 1 'Piraeus'. The terminal station 'Piraeus' of Line 1 is within walking distance (1.3km – about 20 minutes) from the University of Piraeus.

How to get to the University of Piraeus by Taxi

You should have no problem picking up a cab to move around Athens and Piraeus. Taxis line the port of Piraeus, right outside the terminal station 'Piraeus' of Metro line 1 (overground train).

During high season, demand is high, so you may have to wait in line. Use one of the radio taxis or a taxi apps like Taxiplon or the Beat app to have a taxi waiting for you at your desired pick-up point. The cost from Piraeus to the city center is around €25.

How to get to the University of Piraeus by Suburban Railway

The suburban railway (Proastiakos) connects the Athens Airport with the terminal 'Piraeus' Station, which is located on the Port of Piraeus. However, Suburban Railway train frequency is significantly lower than Metro Line train frequency. Terminal Suburban Railway Station 'Piraeus' is within walking distance (1.3km – about 20 minutes) from the University of Piraeus.

INFORMATION ABOUT THE ORGANIZING DEPARTMENT AND THE CONFERENCE VENUE

DEPARTMENT OF BANKING AND FINANCIAL MANAGEMENT

The Department of Banking and Financial Management of the University of Piraeus was founded in 1990 and has been since preparing students to enter the field of finance, offering a comprehensive Undergraduate Degree with modules on investments, financial planning, asset pricing, portfolio management, capital market regulation and law, accounting, derivative markets, corporate finance, banking, micro- and macroeconomics, financial econometrics and other related subjects, reflecting the research interests and activity of its faculty members. It also operates two postgraduate courses (M.Sc. in Banking and Finance, and M.Sc. in Banking and Finance Law – for students with a legal background), and a structured Ph.D. program. It currently has around 1,000 undergraduate and about 140 postgraduate students.

The main objective of the Department has been to bring together strongly qualified academics and high-quality students. Faculty members specialize in a wide range of topics in finance and related disciplines, having research and teaching experience in world-class universities and publications in highly ranked academic journals.

The Department of Banking and Financial Management constantly strives to maintain its high level of research and teaching standards. Both its undergraduate and postgraduate programs in Banking and Finance participate in the CFA Institute University Affiliation Program, and it was the first Department in Greece to participate in this Program for its undergraduate degree.

The Department of Banking and Financial Management has also received accreditation and significant curriculum exemptions from both the ACCA and the ICAEW, and further operates a very active student job market placement program.

Its undergraduate program attracts high quality students with a strong track record of excellent prospects for employment in a breadth of areas related to banking and finance, financial and advisory services, and also accounting and regulatory positions. Graduates of the program have solid foundations in finance, banking, accounting, economics and related tools, and are regularly admitted to top postgraduate programs.

For more information about the Department of Banking and Financial Management of the University of Piraeus, please visit:

<https://bankfin.unipi.gr/en/>

UNIVERSITY OF PIRAEUS

The University of Piraeus operates the second-oldest business school established in Greece (1938).

The University of Piraeus is a Greek public university located in Piraeus, Greece with a total of ten academic departments covering the fields of Economics, Finance, Business Administration, Industrial Management, Statistics, Computer Science, Digital Systems, Maritime Studies, International Studies and Tourism.

The University of Piraeus was founded as a “School of Industrial Studies” in 1938 by the Association of Industrialists and Craftsmen, in association with the Federation of Public Limited Companies Greece intending to provide economic, legal and technical education to industrial executives.

In 1945, it was renamed to “Higher School of Industrial Studies” and its purpose was to provide systematic theoretical and practical training to managers.

In June 1989, the name of the University was changed to “University of Piraeus”.

For more information about the University of Piraeus, please visit:

<https://www.unipi.gr/unipi/en/>

Useful links

Conference website : EUFIN 2023 <https://eufin-conf.org/>

Information about the [European Accounting Association](#)

Information about [Accounting in Europe](#)

Information about [Piraeus](#) and [Athens](#)

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