

Project Financing, Procurement, Budgeting and Control in the Public Sector

Course Outline

1. General

SCHOOL	School of Finance and Statistics		
ACADEMIC UNIT	Department of Banking and Financial Management		
LEVEL OF STUDIES	Postgraduate Program		
COURSE CODE	MEXΔO106	SEMESTER	2nd
COURSE TITLE	Project Financing, Procurement, Budgeting and Control in the Public Sector		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDITS
Lectures (Total Hours)		39	7,5
COURSE TYPE:	Specialised General		
PREREQUIRE COURSES:	None		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS:	No		
COURSE WEBSITE (URL)	https://bankfin.unipi.gr/mathimata/xddom-xrimatodotiseis-ergwn-promithies-propyologismos		

2. Learning Outcomes

Learning Outcomes

The course aims to deepen students' knowledge in a significant range of subjects that fall within the financial management, namely, project financing, procurement, budgeting, and procedure control in the Public Sector. In this light, upon completion of the course, and in combination with the background already gained from the courses of the first semester, students will be able to:

- evaluate public projects and development plans, examine funding and fundraising issues, and organize financial management during their implementation.
- understand the procurement framework and procedures in the Greek State,
- describe the process of budgeting Legal Entities of Public Law and Local Government Organizations,
- recognize and control the procedures that must be followed by public organizations and services in accordance with the legal framework and their operating framework.

General Competences

- Adapting to new situations
- Decision-making
- Working independently
- Team work
- Project planning and management
- Respect for the natural environment
- Showing social, professional and ethical responsibility and sensitivity to gender issues
- Criticism and self-criticism
- Production of free, creative and inductive thinking

3. Syllabus

In a constantly changing economic and social field, the importance and role of public intervention in reducing economic inequalities and laying the right foundations for economic growth is constantly highlighted. We see this happening both at national level (Municipalities, Regions, Ministries) and at supranational level (European Union, International Financial Institutions), while the resources spent in this direction add up to several tens of billions of euros.

Even the recent COVID-19 pandemic crisis, which due to its duration and severity evolved into an economic and social crisis, has brought the EU states to the point of designing policies and financial tools, such as the recent recovery fund, through which they will lead their economies on the path to recovery. The main bodies managing these funds are, of course, public and through them not only the disbursement of funds but often the evaluation of investment or other proposals, the monitoring of projects and the certification of the physical and financial object.

Of particular importance are the resources directed to Universities and Research Centers, which often have a particularly large multiplier effect as the production of new knowledge and innovation has the potential to transform the economies of countries that invest in knowledge. In this light, therefore, there is an increasing need for the training of executives who will know in depth the procedures and the funding framework of innovative programs and projects through which new knowledge and innovation will be produced.

The most common and at the same time important such bodies are the Special Accounts for Research Funds of Universities and Research Centers, the Managing Authorities of NSRF funds and co-funded by the European Union programs, as well as funding bodies such as the Hellenic Foundation for Research and Innovation, the General Secretariats of the Ministries and/or the Development Agencies of the Municipalities and Regional Units of the country. Subjects such as the participation of international financial institutions (European Investment Bank, European Investment Fund) in the financing of such projects and in the creation of such financial instruments are crucial for the training of young scientists and executives who will be active in this growing and particularly important sector. The NSRF funding framework, the evaluation, monitoring and certification of projects, the accounting of expenses and the disbursement of resources are stages governed by complex administrative actions within an equally complex legal and financial framework.

The module modules of procurement, budgeting and control in the public sector, cover the following subjects:

Public Tenders

- Participation in public tenders
- Thresholds
- Differentiation of enforcement rules
- Publicity obligations
- Deadlines
- Grounds for exclusion

National System of Electronic Public Procurement (E.S.I.D.I.S)

- The Information System and what it includes
- How it works
- Procedure for participation in e-tenders
- ESIDIS for Supplies and Services
- Procedures and examples
- ESIDIS for Public Works
- Procedures and examples
- Central Electronic Register of Public Contracts (KIMDIS)

Public Budgeting-Reporting

-Budgeting of local authorities and public entities

-Stages and Budget Monitoring

Control of procedures in the Public Sector.

4. Teaching and Learning Methods - Evaluation

DELIVERY	Face-to-face and distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY	Support of the learning process through the University's Open eClass platform (integrated e-Course Management System) Support of lectures using presentation software Use of audiovisual material Use of web applications	
TEACHING METHODS	Activity	Semester Workload
	Lectures	39
	Independent Study	148,5
	Course Total	187,5
STUDENT PERFORMANCE EVALUATION	The evaluation process of students is conducted in Greek and includes the consideration of their active participation throughout the teaching of the course, the preparation of a written assignment in consultation with the instructors. The final assessment includes written examinations and oral examinations/evaluations on the assignments..	

5. Attached Bibliography

-Suggested Bibliography

Lecture Notes

ESIDIS User Manual for Collective Bodies and Audit Bodies, https://portal.eprocurement.gov.gr/portal_files/elearning/manuals/esidis_p_y_aa/sylogika_organa_elektikous_foreis.pdf

Shah, A., 2007, Budgeting and Budgetary Institutions, World Bank

-Related Academic Journals

OECD Journal on Budgeting