

Accounting and International Public Sector Accounting Standards

Course Outline

1. General

SCHOOL	School of Finance and Statistics		
ACADEMIC UNIT	Department of Banking and Financial Management		
LEVEL OF STUDIES	Postgraduate Program		
COURSE CODE	MEXΔO107	SEMESTER	2nd
COURSE TITLE	Accounting and International Public Sector Accounting Standards		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDITS
Lectures (Total Hours)		39	7,5
COURSE TYPE:	General Background		
PREREQUIRE COURSES:	None		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS:	No		
COURSE WEBSITE (URL)	https://bankfin.unipi.gr/mathimata/xddom-logistiki-kai-diethni-logistika-protypa-dimosiou-tomea		

2. Learning Outcomes

Learning Outcomes

After successfully completing the course students will be able to understand:

- The basic public sector accounting concepts
- The different accounting bases (cash, modified cash, modified accrual, accrual basis) used by public sector entities
- The financial statements prepared by public sector entities
- The new accounting framework for General Government (D. 54/2018)
- The International Public Sector Accounting Standards (IPSAS)
- The under-development European Public Sector Accounting Standards (EPSAS)

General Competences

- Search for, analysis and synthesis of data and information, with the use of the necessary technology
- Adapting to new situations
- Decision-making

3. Syllabus

1. Introduction to public sector accounting – Basic concepts – Budgeting and Accounting in the public sector – Usefulness of accounting information for control and decision-making
2. Accounting bases (Cash basis, Accrual basis, Modified bases)
3. Introduction to International Public Sector Accounting Standards (IPSAS) – Historical evolvement of IPSAS – Overview of IPSAS and RPGs (Recommended Practice Guidelines)
4. Introduction to the accounting framework for the General Government (P.D. 54/2018)- Qualitative characteristics – Simultaneous Budgeting and Accounting follow up– PD 54/2018 Accounting Plan structure
5. Accounting for tangible assets – Valuation, Depreciation, Impairment based on PD 54 (Accounting policies) and IPSAS (IPSAS 17, IPSAS 21, IPSAS 26)
6. Accounting for Inventory and Current Assets based on P.D. 54 and relevant IPSAS
7. Accounting for Current and Non-current liabilities based on PD 54 and relevant IPSAS. Loans and effective interest rate
8. Accounting for revenues from exchange and non-exchange transactions based on P.D. 54 and IPSAS (IPSAS 9, IPSAS 23). Accounting recognition for taxes and grants.

9. Accounting for expenses based on P.D. 54 and relevant IPSAS.
10. IPSAS for public sector transactions (IPSAS 24 and IPSAS 42) – Heritage assets and their accounting treatment
11. European Public Sector Accounting Standards (EPSAS)
12. Accounting policies (P.D. 54/2018). First time adoption of P.D. 54. Differences from the previous accounting systems for the public sector (sectoral accounting plans).
13. Study of the Central Government financial statements based on P.D. 54.

4. Teaching and Learning Methods - Evaluation

DELIVERY	Face-to-face and distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY		
TEACHING METHODS	Activity	Semester Workload
	Lectures	39
	Independent Study	128,5
	Study and Analysis of Bibliography	20
	Course Total	187,5
STUDENT PERFORMANCE EVALUATION		

5. Attached Bibliography

-Suggested Bibliography

- Cohen Sandra and Karatzimas Sotirios (2020) «Public sector accounting: Trends and Practices», AUEB Publishing (in Greek)

-Related Academic Journals

- Financial Accountability and Management
- International Journal of Public Sector Management
- Journal of Public Budgeting, Accounting and Financial Management
- Public Money and Management