

Curriculum Vita

I. Personal Data

Name: Emmanuil D. Tsiritakis
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Management
University of Piraeus
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Date of Birth: 24 November 1956
Place of Birth: Athens
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Family Status: Married, Two children

II. Studies

Virginia Polytechnic Institute and State

University (Virginia Tech) Ph.D.(Economics) **1988**

Virginia Tech MA.(Economics) **1983**

National University of Athens BA.(Economics) **1979**

III. Academic Positions

University of Piraeus	Associate Professor	2001-
	Director of the Graduate Program	2002-2008
	Department Head	2003-2005
University of Piraeus	Assistant Professor Not tenured	1994-1998

	Tenured	1998-2001
Mississippi State University	Associate Professor (Tenured) Sabbatical 1992-93, Leave 1993-94	1992-1994
Mississippi State University	Assistant Professor	1988-1992
Mississippi State	Instructor	1986-1988
Virginia Tech	Instructor	1984-1986

IV. Teaching Experience

- ❑ **Financial Management II (Corporate Finance)**, University of Piraeus, Department of Banking and Finance, MSc. Program.
- ❑ **Financial Management I**, University of Piraeus, Department of Banking and Finance, MSc. Program
- ❑ **Financial Institutions Management**, University of Piraeus, Department of Banking and Finance, MSc. Executive Program.
- ❑ **Introduction to Financial Management for Lawyers** University of Piraeus, Department of Banking and Finance, MSc. Executive Program for Lawyers, (w. D. Kyriazis).
- ❑ **Financial Risk Analysis**, University of Piraeus, Department of Statistics and Actuarial Science, MSc. Program, 2000-01, (w. N. Pittis).
- ❑ **Derivative Securities & Hedging Strategies**, University of Piraeus, Department of Banking and Finance, MSc. Program, 1997-1999.
- ❑ **Investment Decisions with real Options**, University of Piraeus, Department of Banking and Finance, MSc Program, Elective, 1999-2000.
- ❑ **Corporate Finance**, University of Piraeus, Department of Banking and Finance, Undergraduate Program.
- ❑ **Introduction to Financial Management**, University of Piraeus, Department of Banking and Finance, 1994-1996.
- ❑ **Financial Institutions**, University of Piraeus, Department of Banking and Finance, Undergraduate Program.
- ❑ **Money and Banking**, University of Piraeus, Department of Banking and Finance, Undergraduate Program.
- ❑ **Financial Policy and Strategy**, University of Piraeus, Department of Banking and Finance, Undergraduate Program.
- ❑ **Derivative Securities and Hedging**, University of Piraeus, Department of Banking and Finance, Undergraduate Program, 1996-1998

- ❑ **The Economics of Banking**, University of Piraeus, Department of Economics, Undergraduate Program, 1996-2002.
- ❑ **Financial System and Bank Management**, University of Piraeus, Department of Business Administration, Undergraduate Program.
- ❑ **Econometrics I&II (Doctor of Business Administration Pprogram, DBA)**, College of Business and Industry (COBI), Mississippi State University, 1990-92.
- ❑ **Industrial Organization (Doctor of Business Administration Pprogram, DBA)**, COBI, Mississippi State University, 1991-92.
- ❑ **Managerial Economics (MBA Program)**, COBI, Mississippi State University, 1989-1992.
- ❑ **Financial Management** (Bachelors in Business Administration, 3^ο έτος), COBI, Mississippi State University (Meridian Campus), 1988-1992.
- ❑ **Money and Banking** (Bachelors in Business Administration, 3^ο έτος), COBI, Mississippi State University (Meridian Campus), 1988-92.
- ❑ **Economics I, II**, (Bachelors in Economics, 2^ο έτος), Department of Finance and Economics, Mississippi State University, 1986-92.
- ❑ **Microeconomics** (Bachelors in Economics, 1^ο έτος), Department of Economics, Virginia Tech, 1984-86.
- ❑ **Macroeconomics** (Bachelors in Economics, 1^ο έτος), Department of Economics, Virginia Tech, 1984-86.

V. Doctoral Supervision and Membership in Doctoral Supervision Committees

- ❑ An Examination of Price Movements on the Taiwan Stock Exchange: A Test of Weak Form Efficiency, Mississippi State University, C. Chiang's **Doctoral Dissertation Committee**, 1991.¹
- ❑ Are Daily Stock Price Movements Systematic or Random: An Examination of the Impact of Risk on the Day-Of-The-Week Effect, Mississippi State University. R. Kohli's **Doctoral Dissertation Committee**, 1990.
- ❑ Macroeconomic Determinants of Asset Returns, M. Koumpouros' **Doctoral Dissertation Committee**, 2003.

¹ Member of the (3 member) supervising committee

- Forecasting value at Risk, T. Angelidis's **Doctoral Dissertation Committee**, 2004.
- The Informational Content of Financial Statements in Assessing Future Stock Returns and Default Risk, Ph. D. Dissertation, University of Piraeus, G. Papanastasopoulos's **Extended Doctoral Dissertation Committee** 2007.
- An empirical Examination of Capital Structure Determinants Ph. D. Dissertation, University of Piraeus, C. Lamprinoudakis's **Doctoral Dissertation Committee, Supervisor**, forthcoming in 2012.

VI. Published Research

- Shareholders Wealth Effects and Intra-Industry Signals from European Financial Institutions, (with N. Tsangarakis and I. Tsirigotakis), *Applied Financial Economics*, 2013.
- 'Concentration and Competition in the Banking Sector', (with I. Tsirigotakis), *The International Crisis, the Eurozone Crisis and the Crisis in the Greek Financial System*, (refereed), (in Greek), G. Hardouvelis and C. Gortsos, supervising editors, The Hellenic Banking Association, 2011.
- 'Price Limits and Overreaction in the Athens Stock Exchange', (with G. Diacogiannis, N. Patsalis, N. Tsangarakis), *Applied Financial Economics*, 2005, vol.15,53-61.
- 'Macroeconomic Factors and Stock Returns in a Changing Economic Framework: The Case of the Athens Stock Exchange' (w. G. Diacogiannis, G.A. Manolas), *Managerial Finance* 2001. vol.27, No.6, 23-41.
- 'The Deviations of Greek Closed-End Fund Prices from their NAV', (w. G. Hardouvelis), *The Greek Capital Market: An Empirical Investigation of*

Important Aspects, (refereed), (in Greek), Published by the Department of Banking and Financial Management, University of Piraeus, 1997.²

- “Teaching Loads and the Production of Economic Research Publications” (w. P. Grimes), 1997, *Atlantic Economic Journal*, Vol 25, No 4.
- ‘Greek Closed-end Fund Premia: Differences and Similarities with U.S. Premia and their Implications’, (w. G. Hardouvelis), Discussion Paper No. 1406, *Centre for Economic Policy Research* (CEPR), London, 1996.
- ‘A Pedagogical Examination of the Relationship Between Operating and Financial Leverage and Systematic Risk’ (w. E. Duett, and A. Merikas), *Journal of Financial and Strategic Decision Making*, 1996.
- The Analytics of Tax Effects on the Price Volatility of Discount and Premium Bonds (w. A. Merikas, D. Prasad), *Journal of Financial and Strategic Decision Making*, 1993, Volume 6, Number 1.
- A Theoretical Relationship between Equity Financing and the Growth Rate of the Firm: The Case of Developing Countries, (w. J. Kaminarides, A. Merikas), 1993, *The Cyprus Review*.
- ‘An Empirical Reformulation of the RID Theory’ (w. Y. Alseleem and A. Turay, *Proceedings of the Southwest Economics Association*, 1992.
- ‘Do Stock Returns Differ for the Four Categories of the Boston Consulting Group (BCG) Portfolio Model?’, (w. R. Kohli, H. Rao) , *Proceedings of the Midwest Business Administration Association*, 1992.
- ‘The Theoretical Relationship between Value-Based Planning Models and the Tobin's q ’, (w. A. Merikas, D. Prasad), *Journal of Financial and Strategic Decisions*, 1992, Volume 5.

- ‘A Model for Ranking Firms in Risk Classes Using Accounting Data: an Application to Developing Countries’, (w. A. Merikas), 1991, *Economic Development Strategies and Policy Choices for Developing Countries in the 1990’s*, pp 129-138., Alex Kondonassis editor, University of Oklahoma.
- ‘A Test on the Determinants of Firm Acquisition Decisions’, (w. J. S. Kaminarides), 1991, *Proceedings of the Association of Global Business*, pp. 154-159.
- ‘The Cost of Scale Inefficiency in the Canadian Brewing Industry: A Multiproduct Cost Function Approach’ (w. C. Campbell and A. Merikas), 1990, *Journal of Applied Business Research*, Volume 7, Number 1, Winter, pp. 16-21.
- ‘The Concept of Elasticity, the Pure ‘MM’ Theory, and the Pricing of Financial Risk’, (w. A. Kondonassis, A. Merikas), 1990, *Journal of Economics and Finance*, Volume 14, Number 1, Spring, pp. 31-37.
- ‘Is the Pricing of Financial Risk Really Uniform’ (w. A. Merikas, J. Horrell), 1990, *Business and Economic Review*, Volume 4, Number 1, Fall, pp. 71-86.

VII. Academic Conference Participations

- Revisiting Dividend Growth Predictability via Dividend Yield, (with P. Asimakopoulos, S. Asimakopoulos) FFM, Hannover, May 2013
- Competition and Efficiency in EU Banking, (with E. Mamatzakis , I. Tsirigotakis,) IAES, Instabul 2012
- ‘Concentration and Competition in the Banking Sector’, (with I. Tsirigotakis), International Atlantic Economic Conference (IAES), Athens, March, 2011.
- ‘Sentiment Indexes Constructed from Accounting Models and their Predictive Ability’, Academy of Economics and Finance, (w. V. Mitrakos and G. Papanastasopoulos), Jacksonville, FL, March, 2010

- 'Ex Dividend Day Behavior of Greek Stocks. Is there a clientele effect or a Liquidity effect?', (with P. Asimakopoulos and N. Tsangarakis), IAES, Rome, March 2009
- Asimakopoulos, P., K. Lamprinoudakis, N. Tsangarakis, and E. Tsiritakis, Signaling with Mandatory Dividends, EFMA, Vienna, 2007.
- Hardouvelis, G., T. Aggelidis and E. Tsiritakis, Greek Closed-end Fund Premia: Differences and Similarities with U.S. Premia and their Implications, HFAA, Athens, 2003.
- Patsalis, N, N. Tsangarakis and E. Tsiritakis, 'Price Limits and Overreaction in the ASE', *European Financial Management, London, 2002*
- N. Tsangarakis and E. Tsiritakis, 'Signalling Through Dividend Announcements in the Absence of Differential Taxation. Agency costs for the ASE Firms' , *Multinational Finance, Lake Garda, 2001*
- Diacogiannis, G. P., E. D. Tsiritakis*³ και G.A. Manolas, Macroeconomic Factors and Stock Returns in a Changing Economic Framework: The Case of the Athens Stock Exchange, *4th Annual Conference of the Multinational Finance Society, Thessaloniki, June, 1997.*⁴
- Hardouvelis, G. A.* και E. D. Tsiritakis, Greek Closed-end Fund Premia: Differences and Similarities with U.S. Premia and their Implications, *Meetings of the European Finance Association, Oslo, August, 1996.*
- Kaminarides, J.S.*, C. I. Mavri και E. D. Tsiritakis, The Effects of Political Instabilities in Cyprus and Neighboring Countries on the Tourist Industry, *International Conference on Sustainable Tourism in Islands and Small States, Malta, November, 1993.*
- Tsiritakis, E. D.*, Y. Alseleem και A. Turay, An Empirical Reformulation of the RID Theory, *Southwestern Economics Association, Dallas, March, 1992.*
- Kohli, R.*, H. Rao και E. D. Tsiritakis, Do Stock Returns Differ for the Four Categories of the Boston Consulting Group (BCG) Portfolio Model?, *Midwest Business Administration Association, Chicago, May, 1992.*

³ Ο αστερίσκος υποδεικνύει τον συνεργάτη που παρουσίασε το άρθρο

⁴ Στο συνέδριο αυτό συμμετείχα και σαν σχολιαστής των άρθρων: α) Managerial Compensation and the Optimality of Dual Class Capitalization, β) The Three Faces of the Chinese Equity markets

- Tsiritakis, E. D.*, and J. S. Kaminarides, An Analysis of the Determinants of Firm Acquisition Decisions, *Association of Global Business*, November, 1991, Atlanta, GA.
- Tsiritakis, E. D.* και A. Merikas, A Comparison of Tax Effects on Discount and Premium Bond Valuation, *South-Central Finance Workshop*, Gulfport, MS, Jan., 1991.
- Tsiritakis, E. D.* και A. Merikas, The Impact of the Degrees of Operating and Financial Leverage on Systematic Risk of Common Stock: An Extension, *Southern Finance Association Meeting*, Savannah, GA, Nov. 1990.

- Merikas, A., E. Tsiritakis* και J. Kaminarides, Size and Capital Structure Formation in Developing Countries: Growth in the Absence of Equity Markets, *Association for Global Business Meetings*, Orlando, FL, Nov., 1990.
- Tsiritakis, E.D.* και A. Merikas, The Demand Elasticity, a Real Determinant of the Systematic Risk, *NorthAmerican Economics and Finance Association Meeting*, Boulder, CO, July, 1989
- Tsiritakis, E. D.*, A Measurement of the cost of Scale Inefficiency in the Canadian Brewing Industry", *Southwestern Social Sciences Meeting*, Houston, TX, March, 1988

VIII. Working Papers

- An Explicit Test of Capital Structure Convergence
- Closed-end Fund Premia and Premia based on Accounting NAVs as Market Sentiment Proxies
- Signaling with Mandatory Dividends
- Ex Dividend Day Behavior of Greek Stocks. Is there a clientele effect or a Liquidity effect?
- A two dimensional analysis of M&A in European Financial Institutions
- The Earnings vs Dividend Announcement Puzzle Revisited
- Greek Closed–End Fund Premia. Can they predict future returns: Additional tests

IX. Reviews

- SOCIAL SCIENCE Quarterly (Δημοσιεύεται από το University of Texas at Austin): Κριτική του βιβλίου του Stuart A. Rosenfeld, COMPETITIVE MANUFACTURING (400 σελίδες), ISBN 0-88285-137-3, που δημοσιεύτηκε από το Center for Urban Policy Research του Rutgers- The State University of New Jersey, 1993
- ΣΠΟΥΔΑΙ.
- Journal of Economics and Finance.
- EKONOMIA
- Multinational Finance Journal
- Journal of Banking and Finance

X. Academic Association Memberships

- European Financial Management Association 2002-
- International Atlantic Economics Association
- Academy of Economics and Finance