

CHRISTODOULOS STEFANADIS

Department of Banking and Financial Management
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EMPLOYMENT:

- September 2016 – present: Visiting Senior Fellow, London School of Economics, Institute of Public Affairs, UK.
- 2015-present: Professor, Dept of Banking and Financial Management, University of Piraeus.
- September 2015-January 2016: Visiting Scholar, Harvard University, Institute for Quantitative Social Science, USA.
- Spring 2015: Visiting Scholar, Universidad Torcuato di Tella, Buenos Aires, Argentina.
- November 2014-January 2015: Chief Economic Adviser and Director of the Economic Office of the Prime Minister of Greece, Antonis Samaras.
- June 2014-October 2014: Chair, Council of Economic Advisers, Greek Ministry of Finance; Representative of Greece in the Euro Working Group and Alternate Representative of Greece in the Eurogroup.
- 2013-2014: Department Head, Dept of Banking and Financial Management, University of Piraeus.
- 2010-2014: Director of the E-learning Continuing Education program, Dept of Banking and Financial Management, University of Piraeus.
- 2008-2015: Associate Professor, Dept of Banking and Financial Management, University of Piraeus.
- 2004-2008: Assistant Professor, Dept of Agricultural and Resource Economics, University of Arizona, USA.
- 2003-2004: Visiting Assistant Professor, Finance Group, Jones School of Management, Rice University, USA.
- 2002-2003: Adjunct Assistant Professor, Dept of Economics, Columbia University, USA.
- 1998-2003: Economist, Payment Studies, Federal Reserve Bank of New York, USA.
- 1997-1998: Economist, Public Gas Corporation of Greece (DEPA).

STUDIES: Ph.D. in Economics (1997), Stern School of Business, New York University; M.Phil. in Economics and Finance (1993), Stern, NYU; Diploma, Democritus University, Greece.

LANGUAGES: English, Greek, Spanish.

RESEARCH INTERESTS: Development, Political Economy, Industrial Organization, Finance.

WORKING PAPERS:

- “Factor Endowments, Institutions, and the Rule of Law,” work in progress.

- “Monopolistic Competition and Inadequate Aggregate Demand,” work in progress.
- “Sequential Innovation, Naked Exclusion, and Upfront Lump-Sum Payments” (with Jay Pil Choi), work in progress.
- “Rent-Seeking, Property Rights, and the Sentiment of Guilt” (with George Kanatas), work in progress.
- “Income, Modernization, and Rent-Seeking” (with Chris Tsoumas and Angelos Antzoulatos), work in progress.
- “Institutions, Social Conflict, and the Role of Technology,” work in progress.

SELECTED PUBLICATIONS:

- “Naked Exclusion and the Volatility of Innovation,” *American Economic Journal: Microeconomics*, August 2016, p. 39-50.
- “Monitoring, Cross Subsidies, and Universal Banking” (with Jay Pil Choi), *International Journal of Industrial Organization*, November 2015, p. 48-55.
- “Ethics, Welfare, and Capital Markets” (with George Kanatas), *Games and Economic Behavior*, September 2014, p. 34-49.
- “Appropriation, Property Rights Institutions, and International Trade,” *American Economic Journal: Economic Policy*, November 2010, p. 148-172.
- “Can Venture Capital Be A Curse?” (with George Kanatas), *B.E. Journal of Economic Analysis & Policy*, Contributions, 2010, Article 54.
- “Bundling, Entry Deterrence, and Specialist Innovators” (with Jay Pil Choi), *Journal of Business*, September 2006, p. 2575-2594.
- “The Effects of Integration on R&D Incentives in Systems Markets” (with Jay Pil Choi and Gwanghoon Lee), *Netnomics*, May 2003, p. 21-32.
- “Sunk Costs, Contestability, and the Latent Contract Market,” *Journal of Economics and Management Strategy*, Spring 2003, p. 119-138.
- “Self-Regulation, Innovation, and the Financial Industry,” *Journal of Regulatory Economics*, January 2003, p. 5-25.
- “Tying, Investment, and the Dynamic Leverage Theory” (with Jay Pil Choi), *RAND Journal of Economics*, Spring 2001, p. 52-71.
- “Import Protection, Export Promotion, and Product Positioning,” *Review of International Economics*, November 1998, p. 604 - 615.

- “Selective Contracts, Foreclosure, and the Chicago School View,” *Journal of Law and Economics*, October 1998, p. 429 - 450.
- “Downstream Vertical Foreclosure and Upstream Innovation,” *Journal of Industrial Economics*, December 1997, p. 445 - 456.

NON-TECHNICAL PUBLICATIONS:

- “Argentina: Capital humano y espíritu audaz,” in Spanish (i.e., “Argentina: Human capital and audacious spirit”), *La Gaceta*, January 31th, 2016.
- “Δομικές Αλλαγές και οι Αυταπάτες της Ανάπτυξης,” in Greek (i.e., “Structural Reforms and Illusions of Growth”), *Καθημερινή*, December 18th, 2011.
- “Political Incentives and the Euro Crisis,” *New Europe*, July 3rd, 2011.
- “Μονόδρομος η Αναδιάρθρωση,” in Greek (i.e., “Debt Restructuring is Inevitable”), *Καθημερινή*, March 14th, 2011.
- “Διαφθορά, Κρίση και Κυβερνητική Πολιτική,” in Greek (i.e., “Corruption, Government Policies, and the Recession”), *Καθημερινή*, January 23rd, 2011.
- “Why Hasn’t Electronic Bill Presentment and Payment Taken Off?” *Current Issues in Economics and Finance*, July/August 2002.
- “Consolidation of European Stock Exchanges” (with Jamie McAndrews), *Current Issues in Economics and Finance*, June 2002.
- “The Rise of Online Discount Brokers,” *Stern Business*, Spring 2001, p. 18-23.
- “Electronic Communications Networks in the U.S. Equity Markets” (with Jamie McAndrews), *Current Issues in Economics and Finance*, October 2000.

TEACHING:

- Introductory Microeconomics, Undergraduate (University of Piraeus: 2008-Present).
- Introductory Macroeconomics, Undergraduate (University of Piraeus: 2009-Present).
- Intermediate Microeconomics, Undergraduate (University of Piraeus: 2008-2013, 2015).
- Political Economy of Finance, Doctoral (University of Piraeus 2009-2012, 2015-Present)
- World Food Issues, Undergraduate (University of Arizona: 2006-2008).
- Consumption Economics and Price Analysis, Graduate (University of Arizona: 2005-2008).
- The Economic Environment of Business, MBA (Rice University: 2004).
- Economic Incentives and Organizations, Executive MBA (Rice University: 2003).
- Managerial Economics, MBA (Rice University: 2003).
- Microeconomic Seminar, Undergraduate (Columbia University: 2002 - 2003).

REFEREEING:

Served as referee for *American Economic Review*, *American Economic Journal: Economic Policy*, *American Economic Journal: Macroeconomics*, *B.E. Journal of Economic Analysis & Policy*, *Canadian Journal of Economics*, *Economics and Politics*, *European Economic Review*, *International Economic Review*, *International Journal of Industrial Organization*, *Journal of Banking and Finance*, *Journal of Economics and Management Strategy*, *Journal of the European Economic Association*, *Journal of Industrial Economics*, *Journal of Law, Economics, and Organization*, *Journal of Regulatory Economics*, *Review of Industrial Organization*.