

DR. THEODOROS G. STAMATIOU^{1,2,3}

Business: Eurobank Ergasias S.A.,
20 Amalias & Souris 5 st., Athens, 10557, Greece
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Kallithea, 17673, Greece

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Current Employment

- **Eurobank SA, Division of Economic Research & Forecasting**—October 2009 to present
 - Research Economist

Academic Appointment

- **Dpt. of Banking and Financial Management, University of Piraeus**—July 2013 to present
 - Research Fellow

Education

- **Dpt. of Banking and Financial Management, University of Piraeus**—2004 to 2009⁴
 - PhD Thesis: Essays in Market Microstructure
Supervisor: Professor Gikas A. Hardouvelis
- **Athens PhD Program in Economics, Joint PhD Program organized by the Dpt. of Economics, University of Athens & Dpt. of Economics, Athens University of Economics and Business**—2000-2002
 - MSc in Economic Analysis
- **Cardiff Business School, University of Wales**—1999-2000
 - MSc in International Economics, Banking & Finance
 - MSc Dissertation: Purchasing Power Parity and the Greek Drachma: A Cointegration Analysis
Supervisor: Professor David Peel
- **Dpt. of Economics, University of Athens**—1994-1999
 - BA in Economics
- **Greek Non-Compulsory Secondary Education System**—1991-1994
 - General Lyceum Leaving Certificate - 3^d Lyceum of Corinth, Greece

¹LinkedIn Profile: <http://www.linkedin.com/pub/theodoros-stamatiou/35/9ab/883>.

²Fulfilled military service: Hellenic Navy (February 2008 – February 2009).

³I can provide references.

⁴PhD defence: September, 21st, 2009.

Specialization

- Financial Economics, Macroeconomics

Academic Publications–Collective Volumes

- Stochastic Herding in Financial Markets: Evidence from Institutional Investor Equity Portfolios, (2012),(with M. Nirei & V. Sushko), *Bank of International Settlements Working Paper No. 371*
- The role of CDS contracts in the 2010 Greek sovereign debt crisis, (in Greek), (2011), in *Volume: The international financial crisis, the European debt crisis and the Greek financial system*, (edited by G. A. Hardouvelis & C. Gortsos), Hellenic Banking Association
- Price Limits, Volatility, Liquidity and Overreaction: An Event Study from the Athens Stock Exchange, (2008), in *Volume: New Developments in Financial Modeling*, (edited by Euro Working Group on Financial Modelling (EWGFM)), Cambridge Scholars Publishing

Selected Non-Academic Publications

- Is deflation a Risk for Greece? (with T. Anastasatos, Senior Economist, Eurobank SA), *Economy & Markets*, Division of Economic Research & Forecasting, Eurobank SA, April 2014
- 7 Ημέρες Οικονομία (with T. Sampaniotis until October 2013 and M. Pradeka afterwards), Weekly publication (in Greek) that follows the Greek economy's developments, Division of Economic Research & Forecasting, Eurobank SA, October 2012 to present
- Greece: Macro Monitor Focus Notes, (independently or with P. Monokrousos & P. Petropoulou), Special issues on the developments of the Greek sovereign debt crisis, Division of Economic Research & Forecasting, Eurobank SA, January 2010 to present
- The role of CDS contracts in the 2007-2008 US financial crisis and the 2010 Greek sovereign debt crisis, (in Greek), *Economy & Markets*, Division of Economic Research & Forecasting, EFG Eurobank SA, January 2011
- The Greek economy and its stability programme, (with G.A. Hardouvelis, P. Monokrousos, T. Anastasatos, T. Sampaniotis), *Economy & Markets*, Division of Economic Research & Forecasting, EFG Eurobank SA, June 2010
- A Severe Sovereign Crisis Triggers Aggressive Fiscal Measures, (with G. A. Hardouvelis, P. Monokrousos, T. Anastasatos, T. Sampaniotis), *Greece: Macro Monitor*, Division of Economic Research & Forecasting, EFG Eurobank SA, March 2010
- Twin Deficits Threaten Medium-Term Macroeconomic Stability, (with G. A. Hardouvelis, P. Monokrousos), *Greece: Macro Monitor*, Division of Economic Research & Forecasting, EFG Eurobank SA, November 2009
- Money Market Mutual Funds as an Alternative to Bank Deposits (in Greek), *Oikonomikos Tachidromos*, Lambrakis Press Group, February 1999

Working Papers

- Power Law in the Distribution of the 13f Institutional Investors' Holdings
(with Lecturer V. Dalla, University of Athens)
- The role of CDS contracts during the Greek sovereign debt crisis: Fundamentals or Speculation
- Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
(with Professor G. A. Hardouvelis, University of Piraeus)
- Stochastic Herding in Financial Markets: Evidence from Institutional Investor Equity Portfolios
(with As. Professor M. Nirei, Institute of Innovation Research, Hitotsubashi University, Japan & Dr. V. Sushko, Bank of International Settlements)
- Price Limits, Volatility, Liquidity and Overreaction: An Event Study from the Athens Stock Exchange Vs.II
- Optimal Control of Execution Costs under a Price Limits Framework
- Stock Market Manipulation and Price Limits: One or two way relation?
(with Lecturer T. Diasakos, University of St.Andrews,UK)
- Market Microstructure, Noise & Overconfidence
Based on Stamatiou, Th., (2003), An Essay on the Informational and Liquidity aspects of Market Microstructure Theory, PhD Proposal, Dpt. of Banking and Financial Management, University of Piraeus

Conferences - Seminars - Summer Schools

- **INFINITI 2012-13-14 (Reviewer)**
- **INFINITI 2011 (Dublin, 14/06/2011)**
Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
- **ICMAIF 2010 (Rethymno, 28/05/2010)**
Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
- **H.F.A.A. (Thessaloniki, 2009)**
Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
- **Weekly PhD Seminar (11/11/2009)**, Department of Economics, University of Crete
Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
- **EFG Eurobank SA, Division of Economic Research & Forecasting (21/07/09)**
Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
- **Econometric Game 2009 (University of Amsterdam, Amsterdam, NL)**
Participant

- **H.F.A.A. (Chania, 2008)**
Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
- **9th Trento Summer School-Intensive Course in Financial Instability and Crises (11/07/08)**
Bubbles, Herding and Investor Heterogeneity: Evidence from NYSE Real Estate Companies (with Vladyslav Sushko, PhD Candidate, University of California-Santa Cruz)
- **9th Trento Summer School-Intensive Course in Financial Instability and Crises (29/06-12/07/08)**
Participant
- **Weekly PhD Seminar (25/01/2008)**, Dpt. Of Banking and Financial Management
Hedge Funds and the US Real Estate Bubble: Evidence from NYSE Real Estate Firms
- **H.F.A.A. (Patras, 2007)**
Price Limits, Volatility, Liquidity and Overreaction: An Event Study from the Athens Stock Exchange
- **EWGFM XLI (Lisbon, 2007)**
Price Limits, Volatility, Liquidity and Overreaction: An Event Study from the Athens Stock Exchange
- **Weekly PhD Seminar (05/12/2006)**, Dpt. of Banking and Financial Management, University of Piraeus, A Short Guide to Predatory Trading
- **Weekly PhD Seminar (11/11/2006)**, Dpt. of Banking and Financial Management, University of Piraeus, Market Microstructure and Price Limits: Theory and Evidence
- **Conference on Research on Economic Theory and Econometrics (C.R.E.T.E.) Summer-school, (Naxos, 2013), (Rethymno, 2006),(Syros, 2005, 2004)**
Participant
- **H.F.A.A. (Piraeus, 2005)**, Dpt. of Banking and Financial Management, University of Piraeus Organizing Committee
- **C.O.R.E. Summer-school in Financial Econometrics (Louvain La Neuve, 2005)**
Professor Andrew Lo, MIT
Participant

Teaching Experience

- **Teaching Assistant (T.A.), Management of Financial Institutions (Winter Sem. 2006 and Winter Sem. 2007, Msc in Banking and Financial Management, Dpt. of Banking and Financial Management, University of Piraeus)**, Professor G. A. Hardouvelis
- **T.A., Economics I (Winter Sem. 2006 and Winter Sem. 2007, Dpt. of Banking and Financial Management, University of Piraeus)**, Professor G. M. Katsimbris
- **T.A., Financial Management,(Spring Sem. 2006, Spring Sem. 2007, Fall Sem. 2008 and Fall Sem. 2009, Msc in Financial Analysis for Executives, Dpt. of Banking and Financial Management, University of Piraeus)**, Professor G. M. Katsimbris

- **T.A., Microeconomics (Winter Sem. 2005 and Winter Sem. 2006, MSc in Applied Accounting and Auditing, Dept. of Economics, University of Athens)**
As. Professor M. Athanasiou
- **Teaching Coordinator for Banking and Finance (2002-2006)**
e-learning program, Dpt. of Economics, University of Athens
- **T.A., Entrepreneurship (Spring Sem. 2004, Dpt. of Economics, University of Athens),**
with B. Basilaros, H. Basdekis
- **T.A., Econometrics (Spring Sem. 2002, Athens PhD)**
Professor E. Kyriazidou (UCLA, Visiting Professor at the University of Athens)

Other Activities - Previous Experience

- **Fellow / Assistant at the Dpt. Of Banking and Financial Management, University of Piraeus,** (Winter Sem. 2005 to Winter Sem. 2009)
- **Organized weekly academic seminar series at the Dpt. of Banking and Financial Management, University of Piraeus**(with Professor. G. A. Hardouvelis and As. Professor G. Skiadopoulos) (Winter Sem. 2008 to Spring Sem. 2010)
- **Wrote Microeconomics lecture notes for the MSc in Applied Accounting and Auditing, Dept. of Economics, University of Athens**
(with As. Professor M. Athanasiou)(Winter Sem. 2005)
- **Participated in the writing team of the "Entrepreneurship" textbook for the Greek Secondary Educational System (5/2003-12/2004)**
- **Organized PhD Seminar in Advanced Economics at the Athens PhD Program in Economics, University of Athens & Athens University of Economics and Business,** (with Dr. R. Kotseva, PhD in Economics, AUEB) (Winter Semester 2002 to Spring Sem. 2003)
- **Worked as a Consultant, Hellenic Investments - Firm Consultants Ltd (03/2003-12/2003)**
- **Translated in Greek the textbook McCallum T. B., (1989), Monetary Economics: Theory And Policy, Prentice Hall, New York,** (with M. Paschali), for Kritiki Publisher, Athens (4-8/2001)
- **Worked in the Foreign Exchange Division, Bank of Greece**
Foreign Exchange Operation Auditing Section
FOREX Operations Support Section (Dealing Room's Back Office)(Spring 1998)
- **Member of Europe Youth Parliament, European Parliament, Strasbourg, (3-7/2/94)**

Certifications

- **Certificates a1, a2, b, b1 for the Provision of Investment Services under MiFiD**
Bank of Greece (2013-14)
- **Stepping Up to Management I** (Online Management Certificate: Harvard Business Publishing)
Provided by Eurobank SA (2011)

Computer Skills

- Mac OS X, MS Windows, MS Office
- EViews, MatLab, Mathematica, Gauss
- \LaTeX

Marital Status

- Married, two children

Miscellaneous

- History (Greek Economic History (1897-1950), Military History, (WWI, WWII))
- Windsurf & Sailing
- Instagram

Theodoros Stamatiou (July 7, 2014)