

# CHRISTODOULOS STEFANADIS

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## EMPLOYMENT:

- 2015-present: Professor, Dept of Banking and Financial Management, University of Piraeus.
- Fall 2016: Visiting Senior Fellow, London School of Economics, Institute of Public Affairs.
- Fall 2015: Visiting Scholar, Harvard University, Institute for Quantitative Social Science, USA.
- Spring 2015: Visiting Scholar, Universidad Torcuato di Tella, Buenos Aires, Argentina.
- November 2014-January 2015: Chief Economic Adviser and Director of the Economic Office of the Prime Minister of Greece, Antonis Samaras.
- June 2014-October 2014: Chair, Council of Economic Advisers, Greek Ministry of Finance; Representative of Greece in the Euro Working Group and Alternate Representative of Greece in the Eurogroup.
- 2013-2014: Department Head, Dept of Banking and Financial Management, University of Piraeus.
- 2010-2014: Director of the E-learning Continuing Education program, Dept of Banking and Financial Management, University of Piraeus.
- 2008-2015: Associate Professor, Dept of Banking and Financial Management, University of Piraeus.
- 2004-2008: Assistant Professor, Dept of Agricultural and Resource Economics, University of Arizona, USA.
- 2003-2004: Visiting Assistant Professor, Finance Group, Jones School of Management, Rice University, USA.
- 2002-2003: Adjunct Assistant Professor, Dept of Economics, Columbia University, USA.
- 1998-2003: Economist, Payment Studies, Federal Reserve Bank of New York, USA.
- 1997-1998: Economist, Public Gas Corporation of Greece (DEPA).

**STUDIES:** Ph.D. in Economics (1997), Stern School of Business, New York University; M.Phil. in Economics and Finance (1993), Stern, NYU; Diploma, Democritus University, Greece.

**LANGUAGES:** Greek (native), English (near-native), Spanish (exceptionally fluent, Diploma C2: Instituto Cervantes), German (fluent, Diploma B2: Goethe Institut), Russian (basic).

**RESEARCH INTERESTS:** Political Economy, Industrial Organization, Development, Finance.

## WORKING PAPERS:

- “Extractive States,” work in progress.
- “Institutions and the Role of Technology,” work in progress.

- “Rockets and Feathers,” work in progress.

### **SELECTED PUBLICATIONS:**

- “Oligarchy, Underutilized Capacity, and Government Policy,” *European Economic Review*, forthcoming.
- “Network Externalities, Dominant Value Margins, and Equilibrium Uniqueness” (with Jay Pil Choi), *International Economic Review*, November 2022, p. 1805-1827.
- “Social Conflict, Property Rights, and the Capital-Labor Split,” *Journal of Theoretical Politics*, October 2020, p. 582-604.
- “Sequential Innovation, Naked Exclusion, and Upfront Lump-Sum Payments” (with Jay Pil Choi), *Economic Theory*, June 2018, p. 891-915.
- “Naked Exclusion and the Volatility of Innovation,” *American Economic Journal: Microeconomics*, August 2016, p. 39-50.
- “Monitoring, Cross Subsidies, and Universal Banking” (with Jay Pil Choi), *International Journal of Industrial Organization*, November 2015, p. 48-55.
- “Ethics, Welfare, and Capital Markets” (with George Kanatas), *Games and Economic Behavior*, September 2014, p. 34-49.
- “Appropriation, Property Rights Institutions, and International Trade,” *American Economic Journal: Economic Policy*, November 2010, p. 148-172.
- “Can Venture Capital Be A Curse?” (with George Kanatas), *B.E. Journal of Economic Analysis & Policy*, Contributions, 2010, Article 54.
- “Bundling, Entry Deterrence, and Specialist Innovators” (with Jay Pil Choi), *Journal of Business*, September 2006, p. 2575-2594.
- “The Effects of Integration on R&D Incentives in Systems Markets” (with Jay Pil Choi and Gwanghoon Lee), *Netnomics*, May 2003, p. 21-32.
- “Sunk Costs, Contestability, and the Latent Contract Market,” *Journal of Economics and Management Strategy*, Spring 2003, p. 119-138.
- “Self-Regulation, Innovation, and the Financial Industry,” *Journal of Regulatory Economics*, January 2003, p. 5-25.
- “Tying, Investment, and the Dynamic Leverage Theory” (with Jay Pil Choi), *RAND Journal of Economics*, Spring 2001, p. 52-71.
- “Import Protection, Export Promotion, and Product Positioning,” *Review of International*

*Economics*, November 1998, p. 604 - 615.

- “Selective Contracts, Foreclosure, and the Chicago School View,” *Journal of Law and Economics*, October 1998, p. 429 - 450.
- “Downstream Vertical Foreclosure and Upstream Innovation,” *Journal of Industrial Economics*, December 1997, p. 445 - 456.

#### **NON-TECHNICAL PUBLICATIONS:**

- “Argentina: Capital humano y espíritu audaz,” in Spanish (i.e., “Argentina: Human capital and audacious spirit”), *La Gaceta*, January 31<sup>th</sup>, 2016.
- “Δομικές Αλλαγές και οι Αυταπάτες της Ανάπτυξης,” in Greek (i.e., “Structural Reforms and Illusions of Growth”), *Καθημερινή*, December 18<sup>th</sup>, 2011.
- “Μονόδρομος η Αναδιάρθρωση,” in Greek (i.e., “Debt Restructuring is Inevitable”), *Καθημερινή*, March 14<sup>th</sup>, 2011.
- “Διαφθορά, Κρίση και Κυβερνητική Πολιτική,” in Greek (i.e., “Corruption, Government Policies, and the Recession”), *Καθημερινή*, January 23<sup>rd</sup>, 2011.
- “Πολιτική Οικονομία εν μέσω Κρίσης,” in Greek (i.e., “Political Economy in a Depression”), in *Η Διεθνής Κρίση, η Κρίση στην Ευρωζώνη, και το Ελληνικό Χρηματοπιστωτικό Σύστημα*, June 2011, Ένωση Ελληνικών Τραπεζών, p. 321-329.
- “Why Hasn’t Electronic Bill Presentment and Payment Taken Off?” *Current Issues in Economics and Finance*, July/August 2002.
- “Consolidation of European Stock Exchanges” (with Jamie McAndrews), *Current Issues in Economics and Finance*, June 2002.
- “The Rise of Online Discount Brokers,” *Stern Business*, Spring 2001, p. 18-23.
- “Electronic Communications Networks in the U.S. Equity Markets” (with Jamie McAndrews), *Current Issues in Economics and Finance*, October 2000.

#### **TEACHING:**

- Introductory Microeconomics, Undergraduate (University of Piraeus: 2008-Present).
- Introductory Macroeconomics, Undergraduate (University of Piraeus: 2009-Present).
- Intermediate Microeconomics, Undergraduate (University of Piraeus: 2008-2013, 2020-Present).
- Economics for Lawyers, Graduate (University of Piraeus, 2021-Present)
- Economic Environment of Business, Graduate (University of Piraeus, 2020-Present).
- Political Economy of Finance, Doctoral (University of Piraeus 2009-2012, 2015-2020)
- World Food Issues, Undergraduate (University of Arizona: 2006-2008).
- Consumption Economics and Price Analysis, Graduate (University of Arizona: 2005-2008).

- The Economic Environment of Business, MBA (Rice University: 2004).
- Economic Incentives and Organizations, Executive MBA (Rice University: 2003).
- Managerial Economics, MBA (Rice University: 2003).
- Microeconomic Seminar, Undergraduate (Columbia University: 2002 - 2003).

#### **REFEREEING:**

Served as referee for American Economic Review, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, B.E. Journal of Economic Analysis & Policy, Canadian Journal of Economics, Economics and Politics, European Economic Review, International Economic Review, International Journal of Industrial Organization, Journal of Banking and Finance, Journal of Economics and Management Strategy, Journal of the European Economic Association, Journal of Industrial Economics, Journal of Law and Economics, Journal of Law, Economics, and Organization, Journal of Regulatory Economics, RAND Journal of Economics, Review of Industrial Organization, Southern Economic Journal.

#### **RECENT PRESENTATIONS:**

2022: Midwest Political Science Association Annual Conference (USA), International Conference in Public Economic Theory (France).

2021: Midwest Political Science Association Annual Conference (online).

2020: Econometric Society DSE Winter Meeting (online).

2019: Royal Economic Society Annual Conference (UK), Econometric Society Latin American Workshop in Economic Theory (Colombia), North American Summer Meeting of the Econometric Society (USA).

2018: Royal Economic Society Annual Conference (UK), University of Cyprus (Cyprus).

2017: Latin American Meetings of the Econometric Society (Argentina), Universidad de Buenos Aires (Argentina).

2016: Manchester University (UK), University of Nottingham (UK), University of Liverpool (UK), London School of Economics (UK).

2015: Universidad Torcuato di Tella (Argentina), Universidad de San Andres (Argentina).

2014: Higher School of Economics (Russia), Federal Reserve Bank of New York (USA).

2013: 2<sup>nd</sup> NYU Economics Ph.D. Alumni Conference (USA).