

# International Financial Markets

## Course Outline

Academic Semester: 2025/26

## 1. General

School	<b>School of Finance and Statistics</b>		
Academic Unit	<b>Department of Banking and Financial Management</b>		
Level of Studies	<b>Undergraduate</b>		
Course Code	<b>XPΔXA01</b>		
Semester	<b>7th</b>		
Course Title	<b>International Financial Markets</b>		
Independent Teaching Activities	Weekly Teaching Hours		Credits
	<b>Lectures</b>	<b>4</b>	<b>7,5</b>
Course Type	<b>Special background</b>		
Prerequisite Courses			
Language of Instruction and Examinations	<b>Greek</b>		
Is the course offered to Erasmus Students?	<b>Yes, if they don't speak Greek, they can take a written study in English</b>		
Url (Eclass)	<b><a href="https://eclass.unipi.gr/modules/auth/courses.php?fc=64">https://eclass.unipi.gr/modules/auth/courses.php?fc=64</a></b>		

## 2. Learning Outcomes

### Learning Outcomes

The goal of the course is to introduce students into the international money and capital markets, along with the tools associated with the analysis of international investments. Upon the successful completion of the course, the students will be able to meet the general rules dictating the operation of international currency markets, the international money and capital markets, the role of the international banking system, the role of exchange rate regimes, as well as the factors that determine the time structure of interest and exchange rates. Moreover, they will be able to determine the return and risk of international portfolios, as well as the role of the exchange rate risk, along with certain strategies of portfolio investments and risk diversification in the international environment

Finally, the students can meet the challenges international firms can cope with in terms of their transaction, accounting and operational/economic exposure to the role of the exchange rate risk, along with certain strategies that ensure the hedging activities towards that risk in terms of forward contracts and money contracts.

### General Competences

- Search for, analysis and synthesis of data and information
- Decision-making
- Working in an international environment
- Project planning and management
- Production of free, creative and inductive thinking

## 3. Syllabus

- Foreign Exchange Markets and Foreign Exchange Derivatives
- Interest Rate Derivatives

- Foreign Exchange Risk Management
- International and Domestic Capital Markets
- International Financial Markets
- International Portfolio Investments
- International Trade Management
- Financial Management of the Multinational Firm

## 4. Teaching and Learning Methods - Evaluation

Delivery	<b>Face-to-face</b>										
Use of Information and Communications Technology	<p><b>-The electronic platform is used for uploading the lecture materials.</b></p> <p><b>-Lectures are conducted using a computer.</b></p>										
Teaching Methods	<table> <thead> <tr> <th>Activity</th> <th>Semester Workload</th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>52</td> </tr> <tr> <td>Independent Study</td> <td>135,5</td> </tr> <tr> <td>Quantitative exercises</td> <td>25,5</td> </tr> <tr> <td><b>Course Total</b></td> <td><b>187,5</b></td> </tr> </tbody> </table>	Activity	Semester Workload	Lectures	52	Independent Study	135,5	Quantitative exercises	25,5	<b>Course Total</b>	<b>187,5</b>
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Lectures	52										
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<b>Course Total</b>	<b>187,5</b>										
Student Performance Evaluation	The final grade consists of a final examination (80%), comprising multiple-choice and content comprehension questions, and a midterm exam (20%).										

## 5. Attached Bibliography

### Suggested Bibliography

1. A. C. Shapiro, P. Moles. International Financial Management. Publisher Broken Hill (1/2018).
2. S. Cecchetti, K. Schoenholtz. Money, Banking and Financial Markets. Publisher Broken Hill (2/2019).

### Related Academic Journals