

# Macroeconomics I

## Course Outline

Academic Semester: 2025/26

### 1. General

School	School of Finance and Statistics		
Academic Unit	Department of Banking and Financial Management		
Level of Studies	Undergraduate		
Course Code	XPMak01		
Semester	2nd		
Course Title	Macroeconomics I		
Independent Teaching Activities	Weekly Teaching Hours	Credits	
Lectures	4	7,5	
Course Type	Core Course		
Prerequisite Courses			
Language of Instruction and Examinations	Greek		
Is the course offered to Erasmus Students?	Yes (in English)		
Url (Eclass)	https://eclass.unipi.gr/courses/XTD176/		

### 2. Learning Outcomes

#### Learning Outcomes

The course focuses on several models that are used by economists to assess the economic environment of a country. It discusses the causes and mechanisms of long-term economic growth. It also discusses the causes and mechanisms of short-term business cycles, especially recessions. Several relevant government policies are examined in detail.

After the successful completion of the course, students will be able to:

- Understand the basic tools and techniques of macroeconomics.
- Understand the characteristics of long-term economic growth.
- Understand the characteristics of short-term business cycles.
- Discuss several relevant government policies.

#### General Competences

- Independent work.
- Creative and analytical thinking.
- Generation of new research ideas

### 3. Syllabus

1. Gross Domestic Product (GDP).
2. Measuring the Cost of Living.
3. Economic Growth.
4. Factor Markets.
5. Saving, Investment and the Financial System.

6. Unemployment.
7. Business Cycles – The Keynesian Cross, the IS/LM Model.
8. Aggregate Demand and Supply.
9. Money and Inflation.
10. Open Economy.

#### 4. Teaching and Learning Methods - Evaluation

Delivery	Face-to-face	
Use of Information and Communications Technology		
Teaching Methods	Activity	Semester Workload
	Lectures	52
	Independent Study	135,5
	<b>Course Total</b>	<b>187,5</b>
Student Performance Evaluation	Written final exam (100%) including:	
	<ul style="list-style-type: none"> <li>• Multiple choice questions.</li> <li>• Exercises and questions.</li> </ul>	

#### 5. Attached Bibliography

##### Suggested Bibliography

- N. Gregory Mankiw and Laurence M. Ball. Μακροοικονομική και το Χρηματοπιστωτικό Σύστημα, Εκδόσεις Gutenberg, 2013.

##### Related Academic Journals