

Macroeconomics I

Course Outline

Academic Semester: 2025/26

1. General

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|--|---|----------|------------|
| School | School of Finance and Statistics | | |
| Academic Unit | Department of Banking and Financial Management | | |
| Level of Studies | Undergraduate | | |
| Course Code | XPMAK01 | | |
| Semester | 2nd | | |
| Course Title | Macroeconomics I | | |
| Independent Teaching Activities | Weekly Teaching Hours | | Credits |
| | Lectures | 4 | 7,5 |
| Course Type | Core Course | | |
| Prerequisite Courses | | | |
| Language of Instruction and Examinations | Greek | | |
| Is the course offered to Erasmus Students? | Yes (in English) | | |
| Url (Eclass) | https://eclass.unipi.gr/courses/XTD176/ | | |

2. Learning Outcomes

Learning Outcomes

The course focuses on several models that are used by economists to assess the economic environment of a country. It discusses the causes and mechanisms of long-term economic growth. It also discusses the causes and mechanisms of short-term business cycles, especially recessions. Several relevant government policies are examined in detail.

After the successful completion of the course, students will be able to:

- Understand the basic tools and techniques of macroeconomics.
- Understand the characteristics of long-term economic growth.
- Understand the characteristics of short-term business cycles.
- Discuss several relevant government policies.

General Competences

- Independent work.
- Creative and analytical thinking.
- Generation of new research ideas

3. Syllabus

1. Gross Domestic Product (GDP).
2. Measuring the Cost of Living.
3. Economic Growth.
4. Factor Markets.
5. Saving, Investment and the Financial System.

6. Unemployment.
7. Business Cycles – The Keynesian Cross, the IS/LM Model.
8. Aggregate Demand and Supply.
9. Money and Inflation.
10. Open Economy.

4. Teaching and Learning Methods - Evaluation

| Delivery | Face-to-face | | | | | | | | | | |
|--|---|----------|-------------------|----------|----|-------------------|-------|---------------------|--------------|--|--|
| Use of Information and Communications Technology | | | | | | | | | | | |
| Teaching Methods | <table border="1"> <thead> <tr> <th>Activity</th><th>Semester Workload</th></tr> </thead> <tbody> <tr> <td>Lectures</td><td>52</td></tr> <tr> <td>Independent Study</td><td>135,5</td></tr> <tr> <td>Course Total</td><td>187,5</td></tr> </tbody> </table> | Activity | Semester Workload | Lectures | 52 | Independent Study | 135,5 | Course Total | 187,5 | | |
| Activity | Semester Workload | | | | | | | | | | |
| Lectures | 52 | | | | | | | | | | |
| Independent Study | 135,5 | | | | | | | | | | |
| Course Total | 187,5 | | | | | | | | | | |
| Written final exam (100%) including: | | | | | | | | | | | |
| Student Performance Evaluation | <ul style="list-style-type: none"> • Multiple choice questions. • Exercises and questions. | | | | | | | | | | |

5. Attached Bibliography

Suggested Bibliography

- N. Gregory Mankiw and Laurence M. Ball. Μακροοικονομική και το Χρηματοπιστωτικό Σύστημα, Εκδόσεις Gutenberg, 2013.

Related Academic Journals