

Corporate Finance

Course Outline

Academic Semester: 2025/26

1. General

School	School of Finance and Statistics		
Academic Unit	Department of Banking and Financial Management		
Level of Studies	Undergraduate		
Course Code	XPXPH02		
Semester	4th		
Course Title	Corporate Finance		
Independent Teaching Activities	Weekly Teaching Hours	Credits	
Lectures	4	7,5	
Course Type	Core Course		
Prerequisite Courses			
Language of Instruction and Examinations	Greek		
Is the course offered to Erasmus Students?	Yes, in Greek		
Url (Eclass)	https://eclass.unipi.gr/modules/auth/courses.php?fc=64		

2. Learning Outcomes

Learning Outcomes

This course:

- Presents and analyzes the key business decisions such as investment, financing and payout in an environment of risk and asymmetric information
- Describes the main conflicts of interest between the shareholders, lenders and managers of the company as well as their consequences in relation to the main objective of the managers which is to maximize the value of the company
- analyzes the effect of leverage on the value of the company
- analyzes the effects of payout policy on the value of the company
- analyzes company's decision to go public (IPO)

With the successful completion of the course, students will be sufficiently capable to:

- understand the process of making financial decisions in modern businesses
- assess the value of company's investments as well as the entire company's value
- understand the impact on stock market share prices of corporate announcements regarding IPO, profits, capital structure, dividends, etc.

General Competences

- Search, analyze and synthesize data and information relevant to business decisions
- Investments and companies evaluation
- Recognizing the impact of business developments on the stock market
- Synthesis of the interactions between business decisions, money and capital markets and the public

3. Syllabus

- Risk and Return
- Risk, Cost of Capital, and Valuation
- Efficient Capital Markets and Asymmetric Information
- Long-Term Financing
- Capital Structure
- Valuation and Capital Budgeting for the Levered Firm
- Payout Policy

4. Teaching and Learning Methods - Evaluation

Delivery	Face-to-face in a classroom	
Use of Information and Communications Technology	Using of PowerPoint slides	
Teaching Methods	Activity	Semester Workload
	Lectures	52
	Independent Study	135,5
	Course Total	187,5
Student Performance Evaluation	Written final exam (100%) including:	
	<ul style="list-style-type: none">• Multiple Choice Questions with problem solving and critical questions	

5. Attached Bibliography

Suggested Bibliography

Ross, S., Westerfield, R., Jaffe, J., Corporate Finance, Broken Hill 2016 [RWJ]

Related Academic Journals