#### ΠΑΝΕΠΙΣΤΗΜΙΟ ΠΕΙΡΑΙΩΣ ΣΧΟΛΗ ΧΡΗΜΑΤΟΟΙΚΟΝΟΜΙΚΗΣ ΚΑΙ ΣΤΑΤΙΣΤΙΚΗΣ ΤΜΗΜΑ ΧΡΗΜΑΤΟΟΙΚΟΝΟΜΙΚΗΣ ΚΑΙ ΤΡΑΠΕΖΙΚΗΣ ΔΙΟΙΚΗΤΙΚΗΣ



# UNIVERSITY OF PIRAEUS SCHOOL OF FINANCE AND STATISTICS DEPARTMENT OF BANKING AND FINANCIAL MANAGEMENT

#### **PRESS RELEASE**

The University of Piraeus, BSc in Banking and Financial Management Welcomed into CFA Institute
University Affiliation Program

Piraeus, November 27, 2019 —

The BSc in Banking and Financial Management, organized by the Department of Banking and Financial Management of the University of Piraeus, has been welcomed into the CFA Institute University Affiliation Program. The BSc in Banking and Financial Management has been acknowledged as incorporating at least 70 percent of the CFA Program Level I Candidate Body of Knowledge (CBOK) (first level of the examination), and placing emphasis on the CFA Institute Code of Ethics and Standards of Practice within the program. This program position students well to obtain the Chartered Financial Analyst® designation, which has become the most respected and recognized investment credential in the world.

In this way, the **BSc in Banking and Financial Management** of the **University of Piraeus** becomes the <u>first BSc Program</u> in Greece to be participating in the CFA Institute University Affiliation Program, constituting, thus, the sole BSc Program in the country to be taking part in this program, which is organized by the CFA Institute and addressed to Universities globally. This participation is consistent with the fact that the Department of Banking and Financial Management is the only University Department in Greece dedicated to research and teaching in the fields of Banking and Finance, with a pioneering role in the teaching of theory and practice in the particular scientific fields.

Entry into the CFA Institute University Affiliation Program signals to potential students, employers, and the marketplace that the BSc program curriculum is closely tied to professional practice, and is well-suited to preparing students to sit for the CFA examinations.

The participation of the **BSc in Banking and Financial Management** of the Department of Banking and Financial Management in the CFA Institute University Affiliation Program comes in continuation to the participation of the **MSc Program** of the Department (MSc in Banking and Finance- Specialization in Banking and Financial Management (full-time program); MSc in Banking and Finance-Specialization in Finance and Investments (part-time program)) in the same program.

Through participation in the CFA Institute University Affiliation Program, the Department of Banking and Financial Management of the University of Piraeus is eligible to receive a limited number of student scholarships for the CFA Program each year.

To prepare students to enter the field of finance, the Department of Banking and Financial Management offers a comprehensive degree with classes in investments, financial planning, derivative markets, corporate finance, banking, the macroeconomy and the financial sector, financial econometrics and many others. In this Department, we expect our students to learn both the theory and applications of the many topics covered in class. For instance, our students will be prepared to deal with the viability of a new product, with trading in futures and options, with analyzing what price of housing they can afford, or with modeling of a lease versus purchase problem.

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#### **About CFA Institute**

CFA Institute is the global association of investment professionals that sets the standard for professional excellence and administers the industry gold standard CFA charter. The organization is a champion for ethical behavior in investment markets and a respected source of knowledge in the global financial community. The end goal: to create an environment where investors' interests come first, markets function at their best, and economies grow. CFA Institute has more than 176,000 members in 166 countries and territories, including 164,000 CFA charterholders. For more information, visit www.cfainstitute.org.

### **About the CFA Program**

The CFA Program sets a standard for developing the skills, standards, competence, and integrity of financial analysts, portfolio managers, investment advisers, and other investment professionals worldwide. It is widely considered the investment profession's most rigorous credentialing program. Administered in English, the CFA curriculum and examinations are identical worldwide. Fewer than one in five candidates who begin the program successfully complete it and go on to earn the coveted CFA charter, the "gold standard" for investment professionals.