

Dr. Alexandros P. Bechlioulis

(Last Update: June 2025)

Personal details

Date of birth: 01/02/1982

Family status: Married with 2 children

Contact

Department of Economics
University of Piraeus
Piraeus, Greece

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Research interests: Economic theory with an emphasis on household finance, business loans, and financing innovation; economic inequality; applications of optimal portfolio theory to the Human Development Index.

Professional Experience

Current Position:

2025-today	Assistant Professor Academic Field: Portfolio Analysis and Management Department of Economics, University of Piraeus, Greece
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Past Positions:

2022-2025	Assistant Professor Academic Field: Economic Theory with an emphasis on Consumer Behavior Department of Economics, University of Ioannina, Greece
2020-2022	Post-Doc Researcher Title: The consequences of minimum wage reforms on the employment, the income inequality and the social welfare over the period between 2012-2019 in Greece. Department of Economics, University of Piraeus, Greece
2020-2022	Post-Doc Researcher Title: Statistical Tests for Stochastic Dominance and Stochastic Spanning, and Applications in Finance and Economics. Department of Economics, Athens University of Business and Economics, Greece
2018-today	Adjunct Lecturer Teaching: Economic Policy, Special Topics on Macroeconomics, Monetary Theory, Economic Growth, Special Topics on Monetary Policy, Economics of Technological Progress, Applied Accounting with SAP, Applied Econometrics with STATA (MSc). Department of Economics, University of Piraeus, Greece
2003-2017	Army Officer in Finance and Economics Hellenic Army General Staff, Greece Positions: Military contracting support, Accounting Manager in 401 General Military Hospital, Accounting Manager in Athens Military Station, Finance Administrator, General Internal Auditor in Nato Missile Firing Installation, Auditor of military expenses.

Education

2013-2017	Ph.D. in Economics, University of Piraeus, Greece
2010-2013	M.A. in Economics, National Technical University of Athens, Greece
2009-2010	Vocational Certificate in Accounting, Athens University of Economics and Business, Greece
1999-2003	B.Sc. in Economics, Aristotle University of Thessaloniki, Greece

Other Knowledge

Technical knowledge: LATEX, STATA, MAXIMA, MS OFFICE, "SAP-FI"

Languages: Greek (native), English (excellent)

Research

Refereed Journal Publications:

- [J8] **A. P. Bechlioulis**, M. Chletsos, A. Gliati, A. Saiti (2025). 'The relationship of Minimum Wage on Employees' Well-being, Job satisfaction and Work-life balance' *International Journal of Organizational Analysis*, forthcoming.
- [J7] **A. P. Bechlioulis**, C. Economidou, D. Karamanis, D. Konstantios (2023). 'How important are capital controls in shaping R&D activity?' *Journal of International Money and Finance*, vol 131, 102768.
- [J6] **A. P. Bechlioulis**, D. Karamanis (2023). 'Consumers' changing financial behavior during the COVID-19 lockdown: the case of internet banking use in Greece.' *Journal of Financial Services Marketing*, vol 28, pp. 526-543.
- [J5] **A. P. Bechlioulis**, M. Chletsos, A. V. Gkliati, A. Saiti (2022). 'Self-perceived health status among young adults: Does a differentiated minimum wage cut matter?' *SPOUDAI - Journal of Economics and Business*, vol. 72, pp. 3-10.
- [J4] **A. P. Bechlioulis**, S. N. Brissimis (2021). 'Consumer default and optimal consumption decisions.' *Journal of Economic Studies*, vol. 48, pp. 1020-1034.
- [J3] **A. P. Bechlioulis**, S. N. Brissimis (2021). 'Are household consumption decisions affected by past due unsecured debt? Theory and evidence.' *International Journal of Finance and Economics*, vol. 26, pp. 3040-3053.
- [J2] **A. P. Bechlioulis**, S. N. Brissimis (2021). 'Identifying key aspects of household behavior in a representative agent framework.' *Economic Modelling*, vol. 97, pp. 105-117.
- [J1] **A. P. Bechlioulis**, S. N. Brissimis (2019). 'Consumer debt non-payment and the borrowing constraint: Implications for consumer behavior.' *Journal of Banking and Finance*, vol. 101, pp. 161-172.

Discussion Papers:

- [DS2] **A. P. Bechlioulis**, K. Dellis, D. Karamanis. 'Mitigating the impact of capital controls on innovation: The role of financial development'
- [Under Review in Journal of International Money and Finance]
- [DS1] **A. P. Bechlioulis**, A. Karadimitropoulou, C. Economidou, E. Dioikitopoulos. 'Does Monetary Policy Transparency Aid Technological Knowledge?'
- [Under Review in Journal of Money Credit and Banking]

Papers in Preparation (work in progress):

- [WP6] **A. Bechlioulis**, T. Christou, C. Economidou, N. Topaloglou, G. Tsomidis. 'Human Capital Measurement in a Smart Europe.'
- [WP5] **A. P. Bechlioulis**, T. Christou, C. Economidou, N. Topaloglou, G. Tsomidis. 'How digitally cohesive is Europe?'
- [WP4] **A. P. Bechlioulis**, S. N. Brissimis, A. Tsoutsios. 'Liquidity constraints and mortgage debt payment: How do they impact on consumption growth?'
- [WP3] **A. P. Bechlioulis**, S. N. Brissimis, C. Economidou. 'Does sovereign debt composition matter for firm's borrowing cost?'
- [WP2] **A. P. Bechlioulis**, M. Chletsos, T. Christou, A. Karadimitropoulou. 'Wage Reforms and Equality Gains: Evidence from Greece'
- [WP1] **A. P. Bechlioulis**, C. Economidou, N. Topaloglou. 'Human Capital Development Measurement in the Era of Digitalization'

Grants & Awards

2019-2020	National Strategic Reference Funds, Greece: Grant Teaching Fellow
2018-2019	National Strategic Reference Funds, Greece: Grant Teaching Fellow
2001-2002	State Scholarships Foundation (I.K.Y.), Greece: Scholarship for <i>Excellence in B.Sc. studies</i>
1999-2000	State Scholarships Foundation (I.K.Y.), Greece: Scholarship for <i>Excellence in B.Sc. studies</i>

Professional Involvement

Research Projects

[RP2] Participation in a Research Project funded by the European Commission titled: "Growing Up United or Divided? Digitalization & Human Capital Development in the EU", with project code: 053023 (2024-2025).

[RP1] Participation in a Research Project funded by the HFRI titled: "Behavioural Based Socioeconomic Analysis: New Data and Applications-BBSANDA", with project code: 11365501 (2024-2025).

Conferences

[C7] International Ioannina Meeting on Applied Economics and Finance (IMAEF), "Wage Reforms and Equality Gains: Evidence from Greece", Kefalonia, Greece (June, 2024).

[C6] 28th International Conference on Macroeconomic Analysis and International Finance (ICMAIF), "Wage Reforms and Equality Gains: Evidence from Greece", Rethymno, Greece (May, 2024).

[C5] 7th International Conference in Applied Theory, Macro and Empirical Finance (AMEF), "Inequality cost or inequality gain? a new within-activity measure of wage dispersion and two reverse minimum wage reforms", Thessaloniki, Greece (April, 2023).

[C4] VIII International Conference in Applied economics and Finance (e-ICOAEF), "The differential impact of minimum wage reforms on low-wage employment: Evidence from the Greek labor market", Istanbul, Turkey (December, 2021).

[C3] 5th International Conference in Applied Theory, Macro and Empirical Finance (AMEF), "How important are capital controls in shaping R&D activity?", Thessaloniki, Greece (April, 2019).

[C2] 3rd International Conference in Applied Theory, Macro and Empirical Finance (AMEF), "Are household consumption decisions affected by past due unsecured debt? Theory and evidence.", Thessaloniki, Greece (April, 2017).

[C1] 14th Conference on Research on Economic Theory and Econometrics (CRETE), "Consumer default and optimal consumption decisions.", Chania, Greece (July, 2015).

Seminars

[WS5] "Modern Difference-in-Differences.", JERS (March, 2025).

[WS4] "The Differential Impact of Minimum Wage Reforms on Low-Wage Employment: Evidence from the Greek Labor Market.", University of Piraeus, Department of Economics, Piraeus, (December, 2022).

[WS3] "Does public debt affect firm borrowing cost? Evidence from the global syndicated loans market.", University of Piraeus, Department of Economics, Piraeus, (June, 2021).

[WS2] "Aspects of consumer behavior: Consumer preferences, preference parameters and debt non-payment", University of Ioannina, Department of Economics, Ioannina (January, 2021).

[WS1] "How important are capital controls in shaping R&D activity?", Bank of Greece, Athens (June, 2019).

Summer Schools

[SS1] 5th Summer School in Advanced Economics, Spetses, Greece (July, 2023).

Other activities

Reviewer in Scientific Journals

"Journal of Banking and Finance" [1], "Economic Modelling" [2], "Journal of International Money and Finance" [1], "International Journal of Consumer Studies" [2], "PLOS ONE" [1].

Member of a 3-member PhD dissertation committee

[1] A. Kechrinioti, "Essays on Defense Economics", 2023, Department of Economics, University of Piraeus.

Member of a 7-member PhD dissertation committee

[3] E. Papavasileiou, "Stochastic Spanning Applications in Finance", 2024, Athens University of Economics and Business.
[2] S. Ftergioti, "Elections, Party Positions and Economic Policy", 2023, Department of Economics, University of Ioannina.
[1] E. Lola, "Small-Sample size corrections of the t and F tests in some econometric specifications of the Generalized Linear Regression Model", 2023, Department of Economics, University of Ioannina.

Supervisor in MSc Thesis

[3] M. Georgakopoulou: "Inflation Forecasting: Traditional vs. Modern Predictive Approaches", 2025, Department of Economics, University of Ioannina.
[2] C. Menachilis: "Wage Differentials in Greece: The Urbanization Effect", 2025, Department of Economics, University of Ioannina.
[1] C. Athanasiadou, C. Kolokytha: "Wage Differentials in Greece: An Analysis based on Business Size and Gender", 2024, Department of Economics, University of Ioannina.