

Household Finance

Course Outline

Academic Semester: 2025/26

1. General

School	School of Finance and Statistics		
Academic Unit	Department of Banking and Financial Management		
Level of Studies	Undergraduate		
Course Code	XPHNOI		
Semester	6th or 8th		
Course Title	Household Finance		
Independent Teaching Activities	Weekly Teaching Hours		Credits
	Lectures	4	7,5
Course Type	General Background		
Prerequisite Courses	No		
Language of Instruction and Examinations	Greek		
Is the course offered to Erasmus Students?	No		
Url (Eclass)	https://eclass.unipi.gr/modules/auth/courses.php?fc=64		

2. Learning Outcomes

Learning Outcomes

Knowledge

Students are expected to acquire theoretical knowledge focusing on the household's basic financial behaviour (saving, borrowing) and how this behaviour affects decisions regarding current and future consumption, as well as the decision to participate in the labour market.

Skills

Students are expected to develop skills in solving constrained optimization problems, evaluating investment opportunities, and making intertemporal consumption choices based on income and other constraints.

Competencies

Students are expected to be able to manage issues related to the optimization of intertemporal choices under constraints.

General Competences

- Decision making
- Independent work
- Project planning and management

3. Syllabus

- The consumer's economic conditions
- Consumer behaviour and the labour market

- Consumer behaviour and financial markets
- Consumer behaviour and goods preferences
- Economic conditions and preferences – The optimization problem
- Default as part of consumer behaviour
- The optimization problem with more than one constraint

4. Teaching and Learning Methods - Evaluation

Delivery	Face-to-face teaching										
Use of Information and Communications Technology	The electronic platform is used for uploading the lecture materials.										
Teaching Methods	<table> <thead> <tr> <th style="text-align: center;">Activity</th> <th style="text-align: center;">Semester Workload</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Lectures</td><td style="text-align: center;">52</td></tr> <tr> <td style="text-align: center;">Literature Review</td><td style="text-align: center;">95,5</td></tr> <tr> <td style="text-align: center;">Writing an Assignment</td><td style="text-align: center;">40</td></tr> <tr> <td style="text-align: center;">Course Total</td><td style="text-align: center;">187,5</td></tr> </tbody> </table>	Activity	Semester Workload	Lectures	52	Literature Review	95,5	Writing an Assignment	40	Course Total	187,5
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Literature Review	95,5										
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Student Performance Evaluation	<ul style="list-style-type: none"> • Written final examination in the Greek language. The examination includes multiple-choice questions, comprehension questions on the material, and problem-solving exercises. • Assignment 										

5. Attached Bibliography

Suggested Bibliography

1. Microeconomics: An intuitive approach with calculus. T. J. Nechyba, 2nd Edition.
2. Microeconomics. D. Besanko, R. R. Braeutigam, 4th Edition.
3. Instructor's notes

Related Academic Journals