Third edition

Andros, Greece

PROGRAM

Sunday, 6 Sept

19:30 - ….	Welcome party (with food) at the hotel's beach bar

Monday, 7 Sept

08:30 - 08:50	Registration
08:50 - 09:00	Opening – Michalis Anthropelos, Pierre Devolder & Steven Vanduffel

Session 1 **Chair – Pierre Devolder**

09:00 - 09:30 Jean Hindriks (Université Catholique de Louvain)
Pension Design for Unequal Longevity and Arduous Jobs: A Proposal with Application to Belgium

09:30 - 10:00 Anne Lavigne (Université d'Orléans)
Why is it so Difficult to Reform the French Pension System, and could Points-Based Schemes Offer a Possible Solution?

10:00 - 10:30 Peter Hieber (Université de Lausanne)
Notional Defined Contribution Systems with a Surplus Redistribution

10:30 - 11:00	Coffee break

Session 2 **Chair – Runhuan Feng**

11:00 - 11:30 Chris Bakas (State Street)
The Evolution of the UK DC Journey: Lessons for Other Countries

11:30 - 12:00 Merce Claramunt (Universitat de Barcelona)
Early Retirement under Survival Uncertainty: A Multi-State Framework

12:00 - 12:30	Roberta Melis (University of Sassari) *Optimal Replacement Rate in a Mixed PAYG-Fully Funded DC Pension Scheme*
12:30 - 14:00	Lunch
14:00 - 19:00	Free time
19:00 - …	Conference dinner at Batsi

Tuesday, 8 Sept

Session 3 **Chair – Frank Riedel**

09:00 - 09:30	Wing Fung Chong (The University of Hong Kong) *Robust Forward Investment and Consumption under Drift and Volatility Uncertainties: A Randomization Approach*
09:30 - 10:00	Runhuan Feng (Tsinghua University) *Rethinking the Aaron condition: How Population Ageing Re-opens the PAYG vs. Capitalization System Debate*
10:00 - 10:30	Jochen Russ (Ulm University) *The Future of Human Life Expectancy – Do we Know how Little we Know and what Does it Mean for Mortality Modelling?*
10:30 - 11:00	Coffee break

Session 4 **Chair – Michalis Anthropelos**

11:00 - 11:30	George Lagarias (Forvis Mazars) *Throw Markowitz off the train: Portfolio Management for Pension Funds in the Age of Debt.*
11:30 - 12:00	Bernard Carole (Carole Bernard (Grenoble Ecole de Management & Vrije Universiteit Brussel) *Does Randomization Improve Financial Payoffs?*
12:00 - 12:30	Frank Riedel (Universität Bielefeld) *Knightian Uncertainty under Identifiability: Uncertainty Sharing, Insurance, and Portfolio Choice*
12:30 - 14:00	Lunch
14:00 - 19:30	Free time
19:30 - ….	Dinner at the hotel

Wednesday, 9 Sept

Session 5 **Chair – Steven Vanduffel**

09:00 - 09:30	Michalis Anthropelos (University of Piraeus) *On Spatial and Temporary Optimal Risk-Sharing*
09:30 - 10:00	Thaleia Zariphopoulou (University of Texas at Austin and University of Oxford) *Pension Fund Management under Forward Performance Criteria: A New Approach and Open Problems*